

FORESTHILL PUBLIC UTILITY DISTRICT

AGENDA

Special Meeting of FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS

Pursuant to the Governor's Executive Order N-29-20, and given the state of emergency regarding the threat of COVID-19, the meeting will be held via teleconference

www.foresthillpud.com

Wednesday	July 8, 2020	1:00 PM
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Join the public meeting at 2:00 PM from your computer, tablet or smartphone

Topic: Foresthill Public Utility District Special Board of Directors Meeting

Time: Jul 8, 2020 02:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://zoom.us/j/95933686453>

Meeting ID: 959 3368 6453

One tap mobile

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+14086380968,,95933686453# US (San Jose)

Dial by your location

+1 669 900 6833 US (San Jose)

+1 408 638 0968 US (San Jose)

+1 346 248 7799 US (Houston)

+1 253 215 8782 US (Tacoma)

+1 646 876 9923 US (New York)

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

Meeting ID: 959 3368 6453

Find your local number: <https://zoom.us/u/ab7904zTmi>

A. CLOSED SESSION (Begins at 1:00 PM)

1. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Miner's Camp vs. Foresthill Public Utility District
2. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Hillcrest Mobile Home Park vs. Foresthill Public Utility District
3. Conference with legal counsel — Anticipated litigation — pursuant to subdivision (b) of Section 54956.9 of the Government Code. Potential cases: two
4. Conference with real property negotiators (Gov't Code Section 54956.8). Property: Up to 2,000 acre feet of stored Sugar Pine Reservoir water; District Negotiators: Neil Cochran

and Henry White; Negotiating Parties: Prospective water users in the American River Basin, Central Valley or elsewhere in the federal Central Valley Project or State Water Project service areas, including but not limited to; U.S. Bureau of Reclamation, City of Folsom, City of Sacramento, Carmichael Water District, San Juan Water District, Sacramento Suburban Water District, San Luis and Delta-Mendota Water Authority and member agencies (e.g. Westlands Water District), State Water Contractors and member agencies (e.g. Santa Clara Valley Water District); Under Negotiation: Price and terms of payment for the sale of surplus stored water from Sugar Pine Reservoir.

B. CALL TO ORDER (At 2:00 PM)

C. ANNOUNCEMENT FROM CLOSED SESSION

D. ROLL CALL:

_____ President Neil Cochran
_____ Vice President Mark Bell
_____ Treasurer Linda Cholcher
_____ Director Patty Wade
_____ Director Jane Stahler

E. PUBLIC COMMENT: This is the time for any member of the public to address the Board of Directors on any matter not on the agenda that is within the subject matter jurisdiction of the District. Directors and staff are limited by law to brief responses and clarifying questions or comments. There will be no votes on non-agenda items. Concerns may be referred to staff or placed on the next available agenda. Please note that comments from the public will also be taken on each agenda item. Comments shall be limited to three minutes per person, or such other time limit as may be imposed by the President. If all public comments cannot be heard within the three minute time limit, the President may move the remaining public comments to the end of the meeting.

F. ADOPTION OF THE AGENDA:

G. CONSENT AGENDA: All items listed under the Consent Agenda are considered to be routine in nature and may be approved by one motion.

1. Minutes of June 3, 2020 Special Meeting
2. Cash Disbursements Register, May 2020
3. Statement of Net Position, May 2020
4. Statement of Revenues & Expense, May 31, 2020
5. Fund Accounts May 31, 2020
6. Monthly and Year to Date Report, May 31, 2020
7. Investment Policy Compliance, May 31, 2020
8. Quality Analysis Report, May 31, 2020
9. Activity Detail May 31, 2020
10. Portfolio Graphically Presented, May 31, 2020

H. ACTION ITEMS:

1. Consider renaming Resolution 2020-01 – Appointing Director to fill vacancy

Recommended Action: Rename Resolution 2020-01 to 2020-06

Public comment:

2. Consider Resolution 2020-05 Requesting collection of Delinquent charges on Tax Roll for Tax Year 2020/2021

Recommended Action: Provide direction to staff

Public Comment:

3. Board President to appoint Planning Committee members and Chair

Recommended Action: Appoint member to the Planning Committee

Public Comment:

4. Consider appointing Director as a signatory to Wells Fargo Bank account

Recommended Action: Appoint member to act as bank account signatory

Public Comment:

I. DISCUSSION ITEMS:

1. General Manager Report
2. Remarks/reports by Directors

J. ADJOURNMENT:

In accordance with Government Code Section 54954.2(a) this notice and agenda were posted in the District's front window at the Foresthill Public Utility District office, 24540 Main Street, Foresthill, CA 95631 on or before 1:00 PM., July 7, 2020.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the General Manager at (530)367-2511. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Henry N. White, Board Clerk & Ex-Officio Secretary

FORESTHILL PUBLIC UTILITY DISTRICT

MINUTES

Special Meeting of FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS

Pursuant to the Governor's Executive Order N-29-20, and given the state of emergency regarding the threat of COVID-19, the meeting will be held via teleconference

www.foresthillpud.com

Wednesday	June 3, 2020	1:00 PM
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Join the meeting at 2:30 PM from your computer, tablet or smartphone

Topic: Foresthill Public Utility District Open Session Meeting

Time: June 3, 2020 2:30 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://zoom.us/j/97760996882>

Meeting ID: 977 6099 6882

One tap mobile

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+16699006833,,97760996882# US (San Jose)

Dial by your location

1 408 638 0968 US (San Jose)

1 669 900 6833 US (San Jose)

Meeting ID: 977 6099 6882

Find your local number: <https://zoom.us/u/aoF3BTIOC>

A. CLOSED SESSION (Begins at 1:00 PM)

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2. Conference with Legal Counsel – Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Hillcrest Mobile Home Park vs. Foresthill Public Utility District
3. Conference with legal counsel – Anticipated litigation – pursuant to subdivision (b) of Section 54956.9 of the Government Code. Potential cases: one
4. Conference with real property negotiators (Gov’t Code Section 54956.8). Property: Up to 2,000 acre feet of stored Sugar Pine Reservoir water; District Negotiators: Neil Cochran and Henry White; Negotiating Parties: Prospective water users in the American River Basin, Central Valley or elsewhere in the federal Central Valley Project or State Water Project service areas, including but not limited to; U.S. Bureau of Reclamation, City of Folsom, City of Sacramento, Carmichael Water District, San Juan Water District,

Sacramento Suburban Water District, San Luis and Delta-Mendota Water Authority and member agencies (e.g. Westlands Water District), State Water Contractors and member agencies (e.g. Santa Clara Valley Water District); Under Negotiation: Price and terms of payment for the sale of surplus stored water from Sugar Pine Reservoir.

B. CALL TO ORDER (At 2:30 PM): *President Cochran called the meeting to order at 2:33 P.M.*

C. ANNOUNCEMENT FROM CLOSED SESSION: *At 2:33 PM President Cochran announced that there was no reportable action taken during closed session.*

D. ROLL CALL:

_____	President Neil Cochran	<i>Present</i>
_____	Vice President Mark Bell	<i>Present</i>
_____	Treasurer Linda Cholcher	<i>Present</i>
_____	Director Patty Wade	<i>Present</i>
_____	Director Jane Stahler	<i>Present</i>

E. PUBLIC COMMENT: This is the time for any member of the public to address the Board of Directors on any matter not on the agenda that is within the subject matter jurisdiction of the District. Directors and staff are limited by law to brief responses and clarifying questions or comments. There will be no votes on non-agenda items. Concerns may be referred to staff or placed on the next available agenda. Please note that comments from the public will also be taken on each agenda item. Comments shall be limited to three minutes per person, or such other time limit as may be imposed by the President. If all public comments cannot be heard within the three minute time limit, the President may move the remaining public comments to the end of the meeting. *No public comments were offered.*

F. ADOPTION OF THE AGENDA: *Vice President Bell made a motion to adopt the agenda as presented. The motion was seconded by Director Wade and carried unanimously (5-0).*

G. CONSENT AGENDA: All items listed under the Consent Agenda are considered to be routine in nature and may be approved by one motion.

1. Minutes of May 6, 2020 Special Meeting
2. Minutes of May 18 Finance Meeting
3. Cash Disbursements Register, April 2020
4. Statement of Net Position, April 2020
5. Statement of Revenues & Expense, April 30, 2020
6. Fund Accounts April 30, 2020
7. Monthly and Year to Date Report, April 30, 2020
8. Investment Policy Compliance, April 30, 2020
9. Quality Analysis Report, April 30, 2020
10. Activity Detail, April 30, 2020
11. Portfolio Graphically Presented, April 30, 2020

Board Action: *Director Wade made a motion to approve the Consent Agenda. The motion was seconded by Vice President Bell and carried unanimously (5-0).*

H. ACTION ITEMS:

1. Consider Resolution 2020-03 - Fiscal Year 2020/2021 Operating Budget presented by Roger Carroll, CPA
Recommended Action: Adopt Resolution 2020-03
Public comment: *No public comment was offered.*

Board Action: *Treasurer Cholcher made a motion to adopt Resolution 2020-03 – 2020-2021 Operating Budget as amended. The motion was seconded by Vice President Bell. The resolution passed (4-1) with Director Stahler abstaining.*

2. Consider Resolution 2020-04 Requesting collection of charges on Tax Roll for Tax Year 2020/2021 for Assessment District #2
Recommended Action: Adopt Resolution 2020-04
Public Comment: *No public comment was offered.*

Board Action: *Vice President Bell made a motion to adopt Resolution 2020-04. The motion was seconded by Director Wade and carried unanimously (5-0).*

3. Discussion regarding requesting collection of charges on Tax Roll for Tax Year 2020/2021 for delinquent accounts
Recommended Action: Provide staff with direction
Public Comment: *No public comment was offered.*

Board Action: *President Cochran deferred discussion of this item until a later date.*

I. DISCUSSION ITEMS:

1. General Manager Report
2. Remarks/reports by Directors

J. ADJOURNMENT: *President Cochran adjourned the meeting at 3:47 PM.*

Submitted by:

Attest:

Neil Cochran, Board President

Henry N. White, Clerk and Ex-Officio Secretary

Foresthill Public Utility District
Cash Disbursements Register
May 2020

Date	Num	Name	Memo	Paid Amount
May 20				
05/04/2020	31568	American Messaging		-9.95
05/04/2020	31569	AmeriPride Services		-694.86
05/04/2020	31570	Auburn Area Answering Service		-108.45
05/04/2020	31571	Bureau of Reclamation		-1,060.87
05/04/2020	31572	Clark Pest Control		-95.00
05/04/2020	31573	Daniel West		-110.00
05/04/2020	31574	Home Depot Credit Services		-93.73
05/04/2020	31575	Inland Business Systems		-75.40
05/04/2020	31576	Kronick, Moskowitz, et al		-14,113.83
05/04/2020	31577	Pacific Gas & Electric		-259.60
05/04/2020	31578	USA Blue Book		-1,192.91
05/04/2020	31579	Vision Quest Information Solutions, Inc.		-1,329.00
05/11/2020	31580	Clark Pest Control		-530.00
05/11/2020	31581	Cranmer Engineering, Inc.		-418.50
05/11/2020	31582	Grant Hardware, Inc.		-133.74
05/11/2020	31583	J.S. West		-175.17
05/11/2020	31584	Recology Auburn Placer		-62.34
05/11/2020	31585	Sebastian		-622.06
05/11/2020	31586	Secure Record Management		-110.00
05/11/2020	31587	Sierra Mini Mart, Inc.		-517.51
05/18/2020	31588	MidAmerica Admin & Ret Solutions, Inc.		-1,140.00
05/18/2020	31589	Clark Pest Control		-95.00
05/18/2020	31590	Foresthill Valero		-111.68
05/18/2020	31591	Keenan & Associates		-12,780.60
05/18/2020	31592	MidAmerica Admin & Ret Solutions, Inc.		-225.00
05/18/2020	31593	Pacific Gas & Electric		-2,096.91
05/18/2020	31594	Placer County , Personnel		-861.00
05/18/2020	31595	Process Piping Specialties, Inc.		-437.20
05/18/2020	31596	Special District Risk Mngnt Authority		-96,019.89
05/18/2020	31597	Verizon Wireless		-51.89
05/18/2020	31598	Wells Fargo Bank		-253.90
05/18/2020	31599	Office of Planning and Research	VOID:	0.00
05/18/2020	31600	Western Hydrologics, LLP		-3,900.00
05/26/2020	31601	Doug or Amanda Nowotenski		-86.38
05/26/2020	31602	Elton Hilt		-96.84
05/26/2020	31603	Kenneth L. Colburn		-87.26
05/26/2020	31604	Reggie Worton		-25.42
05/26/2020	31605	Roy Varnon		-86.34
05/26/2020	31606	American Messaging		-9.95
05/26/2020	31607	Clark Pest Control		-114.00
05/26/2020	31608	Delta Wireless, Inc.		-692.50
05/26/2020	31609	Ferguson Enterprises Inc.		-1,169.34
05/26/2020	31610	Foresthill Garage, Inc.		-54.99
05/26/2020	31611	Iconix Waterworks Inc.		-2,765.99
05/26/2020	31612	Justine Leyba's House Cleaning		-450.00
05/26/2020	31613	Mutual of Omaha		-447.09
05/26/2020	31614	Staples		-131.60
05/26/2020	31615	USA Blue Book		-751.00
05/26/2020	31616	Vision Service Plan - (CA)		-148.62
05/26/2020	31617	Placer County, County Clerk		-50.00
05/15/2020	20200520	CalPERS	Classic employee retirement deposit	-4,797.37
05/15/2020	20200521	CalPERS	457 deposit	-1,105.02
05/15/2020	20200522	CalPERS	Pepra employees reitirement deposit	-285.58
05/15/2020	20200523	EDD/State of CA	499-0064-0	-12.24
05/15/2020	20200524	EDD/State of CA	499-0064-0	-1,681.54
05/15/2020	20200525	EFTPS	94-6020935	-7,457.30
05/29/2020	20200530	CalPERS	Classic Employee retirement dep...	-4,797.37
05/29/2020	20200531	CalPERS	457 deposit	-1,105.02
05/29/2020	20200532	CalPERS	Pepra employee retirement deposit	-285.58
05/29/2020	20200533	EDD/State of CA	499-0064-0	-48.96
05/29/2020	20200534	EDD/State of CA	499-0064-0	-1,539.28
05/29/2020	20200535	EFTPS	94-6020935	-7,316.04
May 20				-177,284.61

Foresthill Public Utility District
Statement of Net Position
 May 31, 2020

Item G3

ASSETS

Current Assets

Checking/Savings

10110 · Cash on Hand	250
10120 · Wells Fargo Checking	131,515
10510 · Local Agency Investment Fund	975,374
10512 · Umpqua Savings account	506,684
10519 · Wells Fargo Adv - Money Mrkt	2,605
10520 · Wells Fargo Adv - Face Value	2,385,000

Total Checking/Savings 4,001,428

Accounts Receivable 330,866

Other Current Assets 317,240

Total Current Assets 4,649,533

Fixed Assets 8,203,573

Other Assets 56,104

TOTAL ASSETS 12,909,210

LIABILITIES & NET POSITION

Liabilities

Current Liabilities

Accounts Payable 38,458

Other Current Liabilities 211,874

Total Current Liabilities 250,332

Long Term Liabilities 1,170,795

Total Liabilities 1,421,127

Net Position 11,488,084

TOTAL LIABILITIES & NET POSITION 12,909,210

Foresthill Public Utility District
Monthly and Year to Date Report
As of May 31, 2020

	Month to Date		Year to Date	
	Operating	Non-Operating	Operating	Non-Operating
Revenues:				
Water Charges	154,264		1,703,446	
Water Overages/(Credits)	9,564		103,188	
Water Charge Penalties	-		32,309	
Installations - Meter/Service Fees/Charges	-		2,250	
Service Charges & Reconnects	1,142		25,612	
Miscellaneous	-	-	-	8,718
Standby Charges	-	-	-	-
Water Transfer Income		-		-
Property Tax Revenue		40,317		106,940
Investment Income		5,335		115,287
Will Serve		-		10,634
Sugar Pine Surcharges		17,940		197,234
Repair & Replacement Surcharges		45,567		500,966
General Reserve Income		5,873		64,565
Assessment #2		-		-
Total Revenues	164,970	115,030	1,866,805	1,004,343
Expenditures:				
Source of Supply	11,682		83,768	
Pumping	3,646		21,664	
Treatment	24,476		254,922	
Transmission and Distribution	57,139		483,827	
Customer Service	34,441		379,589	
Regulatory Compliance	13,635		313,771	
Administration	28,050	455	249,550	17,082
Water Transfer costs	-	8,280		12,748
Sugar Pine Debt Service		-		42,497
Capital projects		13,145		1,645,340
Other outflows		-		-
Water Plant improvement		-		-
Total Expenditures	173,069	21,880	1,787,090	1,717,666
Revenue in excess/(deficit) of expenses	(8,099)	93,150	79,715	(713,324)

**Foresthill Public Utility District
Fund Accounts
As of May 31, 2020**

	<u>7/1/2018</u>	<u>Received</u>	<u>Paid Out</u>	<u>Transfers</u>	<u>Balance</u>
General Fund - unspendable	6,895,331			(594,696)	6,300,635
General Fund - unrestricted	3,198,367	2,097,750	(1,563,533)	(19,115)	3,713,469
Debt Service Fund	142,387	197,234	(107,289)		232,332
Repair & Replacement Fund	1,224,121	500,966	(1,528,403)	613,811	810,494
District 2 Assistance	14,744	-			14,744
Capital Improvements	107,388	10,634	(116,936)		1,086
General Reserve	350,759	64,565			415,324
Total Fund balances	11,933,097	2,871,148	(3,316,161)	-	11,488,084

Foresthill Public Utility District
Statement of Revenue and Expense
Budget vs. Actual

Item G6

For the Eleven Months ended May 31, 2020

	<u>5/31/2020</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
41011 · SP Debt Svc assessment	197,234	192,500	4,734
41012 · R&R assessment revenue	500,966	458,333	42,632
41014 · Gen Fund Reserve assessment	64,565	46,750	17,815
41100 · Residential	1,373,885	1,394,641	(20,756)
41105 · Residential Overage Charge	106,423	88,660	17,763
41150 · Multi Family Residential	202,524	207,427	(4,903)
41155 · Multi Family Overage Charge	317	1,628	(1,311)
41200 · Business	127,037	120,142	6,895
41205 · Business Overage Charge	48,703	28,886	19,817
42100 · Low Usage Credit	(52,255)	(44,000)	(8,255)
42300 · Meter Installation	2,250	6,417	(4,167)
42320 · Will Serve	10,634	45,833	(35,199)
49200 · Interest - LAIF	20,724	10,362	10,362
49210 · Interest - Taxes	136	220	(84)
49220 · Portfolio Income	93,109	57,933	35,176
49251 · Interest - Umpqua Bank	1,318	1,650	(332)
49300 · Property Tax Revenues	106,356	82,500	23,856
49310 · Home Owner Prop Tax exemption	583		583
49510 · Water Charges Penalties	32,309	32,083	225
49520 · Service Charges & Reconnect	25,612	9,167	16,446
49910 · Miscellaneous Income	8,718	4,583	4,135
Total Income	<u>2,871,148</u>	<u>2,745,715</u>	<u>125,433</u>
Expense			
51000 · Wages & Salaries	644,053	702,445	58,392
52000 · Taxes & Benefits	346,836	393,072	46,236
53000 · Materials & Supplies	69,712	85,525	15,813
54000 · Equipment costs	314,163	37,354	(276,809)
55000 · Contracted services	117,881	141,167	23,285
55001 · Professional Fees	170,932	60,833	(110,099)
56000 · Resource development	34,105	47,873	13,767
57000 · Utilities	46,552	39,417	(7,135)
58000 · Regulatory and General	115,182	50,738	(64,444)
61000 · Capital Activities	1,645,340	613,811	(1,031,529)
62400 · Depreciation Expense	-	261,701	261,701
Total Expense	<u>3,504,756</u>	<u>2,433,935</u>	<u>(1,070,821)</u>
Change in Net Position	<u>(633,608)</u>	<u>311,780</u>	<u>(945,388)</u>

**Foresthill Public Utility District
Investment Policy Compliance
with Government Code Standards, and the Foresthill PUD Investment Plan Standards
As of May 31, 2020**

Current Portfolio Balance: \$ 4,120,244

Ca Government Code Section 53601	Govt Code Maximum %	District Maximum %	District Actual %	Complies
Bonds issued by the District		100.00%	0.00%	Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%	0.00%	Yes
State/local agency bonds, etc	100.00%	100.00%	18.41%	Yes
Federal Agency Bonds	100.00%	100.00%	0.00%	Yes
Negotiable certificates of Deposit	30.00%	30.00%	29.98%	Yes
Local Agencies Investment Fund	100.00%	100.00%	27.20%	Yes
Medium Term Corporate Notes	30.00%	30.00%	9.04%	Yes
Money Market Funds	15.00%	15.00%	0.06%	Yes
Collateralized bank deposits	100.00%	100.00%	15.30%	Yes
Shares of Beneficial Interest	20.00%	15.00%	0.00%	Yes
Mortgage pass through security bonds	20.00%	20.00%	0.00%	Yes
Total			100.00%	

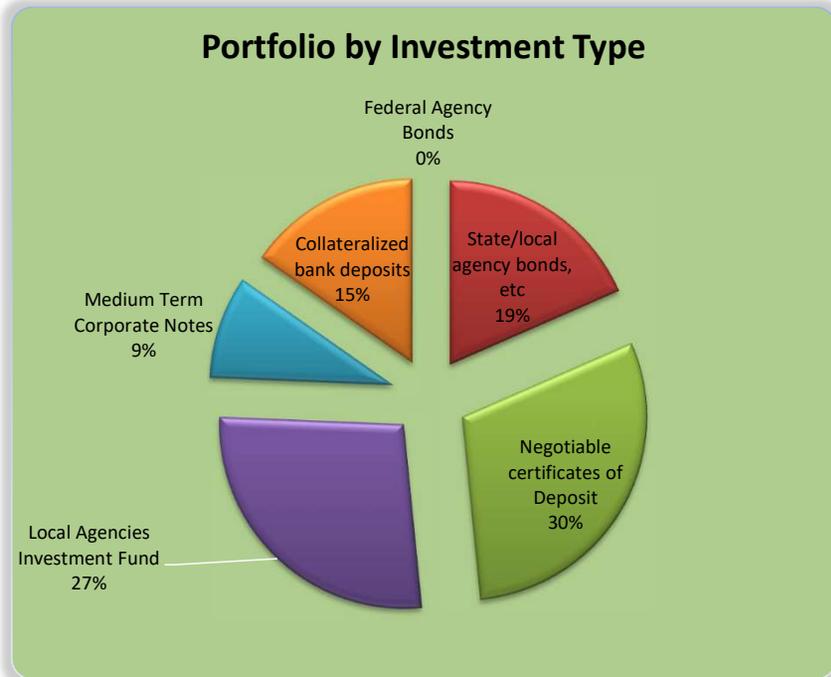
Balance by Maturity	Actual %	Actual \$
Range		
1 to 7 days	42%	1,739,340
8 to 180 days	9%	375,000
181 to 360 days	5%	214,379
1 to 2 years	21%	867,096
2 to 3 years	8%	342,328
3 to 4 years	5%	194,158
4 to 5 years	9%	387,943
Over 5 years	0%	
		4,120,244

Cusip	Rating	NAME	RATE	Trade Date	Settlement Date	Next Coupon	Maturity Date	Units	Discount or Premium	Book Value	Market Value	Unrealized Market Gain/Loss
Cash Accounts												
N/R		Wells Fargo Checking	0.100%					131,464.70		109,561.74	109,561.74	-
N/R		Umpqua Bank Savings	0.350%					506,684.07		506,641.73	506,641.73	-
N/R		Local Agency Investment Fund	2.300%					975,374.25		1,120,531.58	1,120,531.58	-
Agency/Treasury Bonds												
Municipal Bonds												
032556GQ9	AA-	Anaheim CA HSG	1.791%	4/27/2020	4/29/2020	10/1/2020	10/1/2024	30,000.00	(887.00)	29,113.00	29,816.40	703.40
066616AD5	AA	Banning CA Red	1.895%	3/21/2017	3/24/2017	9/1/2020	9/1/2020	50,000.00		50,000.00	50,095.50	95.50
13063BFS6	AA3	State of CA General Obligation Bond	6.650%	2/5/2019	2/8/2019	9/1/2020	3/1/2022	40,000.00	2,097.00	42,097.00	42,866.00	769.00
139702BJ2	AA	Capistrano CA USD	2.500%	4/30/2020	5/4/2020	6/1/2020	12/1/2024	15,000.00	-	15,000.00	15,411.90	411.90
25483VPR9	A+	District Columbia Revenue	2.824%	3/29/2018	4/3/2018	6/1/2020	6/1/2020	25,000.00		25,000.00	25,033.75	33.75
34074GDH4	AA3	Florida Hurricane Cat Fund	2.995%	3/16/2016	3/21/2016	7/1/2020	7/1/2020	25,000.00	-	25,000.00	25,086.25	86.25
34439TBC9	A+	Folsom, CA Redevelopment	2.250%	2/27/2019	3/1/2019	8/1/2020	8/1/2022	70,000.00	(875.00)	69,125.00	70,831.60	1,706.60
34439TBD7	A+	Folsom, CA Redevelopment	2.368%	5/7/2019	5/7/2019	8/1/2020	8/1/2023	30,000.00	(433.00)	29,567.00	30,539.40	972.40
45656RCN0	AA	Industry, CA	3.250%	3/29/2018	4/3/2018	7/1/2020	1/1/2023	30,000.00		30,000.00	31,340.10	1,340.10
658207NX9	AA2	North Carolina Housing	3.363%	3/29/2018	4/3/2018	7/1/2020	1/1/2022	25,000.00		25,000.00	25,437.50	437.50
695802MV7	A+	Pajaro Valley, CA	3.185%	2/26/2018	2/28/2018	8/1/2020	8/1/2022	45,000.00	-	45,000.00	46,607.40	1,607.40
74138FAW9	AA	Perris, CA Redev	2.340%	11/18/2019	12/3/2019	10/1/2020	10/1/2024	140,000.00	828.00	140,828.00	142,851.80	2,023.80
797299LV4	AA-	San Diego CA Pub Fac Fing	3.331%	4/30/2020	5/4/2020	10/15/2020	10/15/2023	45,000.00	2,441.00	47,441.00	47,676.60	235.60
79770GGQ3	AA-	San Francisco CA Red	2.500%	4/30/2020	5/4/2020	8/1/2020	8/1/2023	20,000.00		20,000.00	20,104.60	104.60
79876CBA5	AA-	San Marcos, CA	3.000%	3/29/2018	4/3/2018	10/1/2020	10/1/2021	25,000.00		25,000.00	25,507.75	507.75
79876CBD9	AA-	San Marcos, CA	3.866%	12/20/2019	12/24/2019	10/1/2020	10/1/2024	50,000.00	3,002.00	53,002.00	53,918.50	916.50
820169DS6	AA3	Shasta CA JPA	3.000%	4/30/2020	5/4/2020	10/1/2020	4/1/2024	45,000.00	2,150.00	47,150.00	47,280.60	130.60
83756CLX1	AAA	South Dakota Housing	2.550%	3/29/2018	4/3/2018	5/1/2020	11/1/2021	20,000.00		20,000.00	20,185.00	185.00
91428LFM3	AA2	University HI Revenue	4.361%	3/29/2018	4/3/2018	10/1/2020	10/1/2021	20,000.00	250.00	20,250.00	20,219.60	(30.40)
Negotiable Certificates of Deposit												
02007GHK2	CD	Ally Bank, UT	2.850%	2/4/2019	2/7/2019	8/7/2020	2/7/2022	130,000.00		130,000.00	135,025.80	5,025.80
02587CFU9	CD	American Express Bank FSB	2.400%	8/25/2017	8/26/2017	9/1/2020	8/29/2022	100,000.00		100,000.00	103,515.00	3,515.00
02587DN38	CD	American Express Centurion Bank	2.450%	3/27/2017	4/5/2017	10/5/2020	4/5/2022	25,000.00		25,000.00	25,779.00	779.00
02587DX29	CD	American Express Centurion Bank	2.350%	7/17/2019	7/19/2019	8/22/2020	2/22/2022	125,000.00	335.00	125,335.00	129,200.00	3,865.00
140420D49	CD	Capital One Bank	1.350%	8/23/2016	8/31/2016	8/28/2020	8/31/2020	50,000.00		50,000.00	50,156.50	156.50
140420D56	CD	Capital One Bank	1.600%	8/23/2016	8/31/2016	8/28/2020	8/31/2021	55,000.00		55,000.00	55,653.95	653.95
140420Z60	CD	Capital One Bank	2.400%	3/21/2017	3/29/2017	9/29/2020	3/29/2022	50,000.00		50,000.00	51,637.00	1,637.00
38148PKM8	CD	Goldman Sachs Bank	1.900%	5/30/2017	6/7/2017	6/8/2020	6/8/2020	50,000.00		50,000.00	50,083.50	83.50
61747MS69	CD	Morgan Stanley Bank	2.800%	4/2/2018	4/5/2018	10/5/2020	4/5/2021	50,000.00		50,000.00	51,107.00	1,107.00
61768EA06	CD	Morgan Stanley Pvt Bank	1.800%	2/13/2020	2/20/2020	8/20/2020	2/20/2025	50,000.00		50,000.00	51,965.50	1,965.50
66476QCA4	CD	Northern Bank and Trust	3.000%	5/17/2018	5/30/2018	5/30/2020	11/30/2021	100,000.00		100,000.00	103,754.00	3,754.00
795450T47	CD	Sallie Mae Bank	3.300%	6/29/2018	7/3/2018	7/3/2020	7/3/2023	50,000.00		50,000.00	53,914.00	3,914.00
856285SK8	CD	State Bank of India	2.000%	1/14/2020	1/22/2020	7/22/2020	1/22/2025	50,000.00		50,000.00	52,432.00	2,432.00
87165HQS2	CD	Synchrony Bank	2.300%	2/16/2017	2/24/2017	8/24/2020	2/24/2022	100,000.00		100,000.00	102,957.00	2,957.00
9497485W3	CD	Wells Fargo Bank	1.750%	6/10/2016	6/17/2016	6/18/2020	6/17/2021	50,000.00		50,000.00	50,604.00	604.00
99000NXW6	CD	Comenity Bank	2.400%	8/17/2015	8/26/2015	6/26/2020	8/26/2020	100,000.00		100,000.00	100,490.00	490.00
99000PDB9	CD	Comenity Bank	1.800%	3/29/2016	4/6/2016	6/6/2020	4/6/2021	100,000.00		100,000.00	100,794.00	794.00
Corporate Securities												
037833AY6	AA1	Apple Inc	2.150%	3/21/2017	3/24/2017	8/9/2020	2/9/2022	25,000.00		25,000.00	25,651.50	651.50
06406HDF3	A1	Bank of NY Mellon	2.450%	3/1/2016	3/4/2016	5/27/2020	11/27/2020	25,000.00		25,000.00	25,165.75	165.75
166764AG5	AA2	Chevron Corp	2.427%	1/22/2016	1/27/2016	6/24/2020	6/24/2020	25,000.00		25,000.00	25,031.50	31.50
24422ETF6	A2	John Deere Cap Corp	2.550%	3/16/2016	3/21/2016	7/8/2020	1/8/2021	25,000.00		25,000.00	25,262.75	262.75
46625HNX4	A2	JP Morgan Chase	2.550%	1/22/2016	1/27/2016	10/29/2020	10/29/2020	25,000.00		25,000.00	25,159.25	159.25
68389XAP0	AA-	Oracle	2.500%	6/29/2018	7/3/2018	10/15/2020	10/15/2022	50,000.00	(702.00)	49,298.00	51,931.50	2,633.50
842400GD9	A-	So. Cal Edison	2.400%	6/29/2018	7/3/2018	8/1/2020	2/1/2022	50,000.00	(586.00)	49,414.00	50,653.00	1,239.00
89236TEC5	AA-	Toyota Motor Credit	2.150%	6/29/2018	7/3/2018	9/8/2020	9/8/2022	50,000.00	(1,095.00)	48,905.00	51,270.00	2,365.00
91159HHP8	A1	US Bancorp	2.625%	3/21/2017	3/24/2017	7/24/2020	1/24/2022	25,000.00		25,000.00	25,642.00	642.00
94974BGR5	A2	Wells Fargo & Co	2.550%	1/22/2016	1/27/2016	6/7/2020	12/7/2020	25,000.00		25,000.00	25,197.50	197.50
95001D5X4	A2	Wells Fargo & Co	2.050%	2/26/2020	2/28/2020	8/28/2020	2/28/2025	50,000.00		50,000.00	49,820.50	(179.50)
N/R		Wells Fargo Advisors Money Market	0.100%					2,604.92		2,604.92	2,604.92	-
Total Portfolio								2,362,604.92	6,525.00	2,369,129.92	2,423,268.67	54,138.75
Accrued Portfolio Interest								14,379.01		14,379.01	14,379.01	
Portfolio and Cash Accounts									6,525.00	4,120,243.98	4,174,382.73	54,138.75

Foresthill PUD
Activity Detail
5/01/2020 to 5/31/2020

<u>Transaction Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
Investment Portfolio - Wells Fargo Advisors					
5/1/2020	20,000.00	Rutgers State Univ NJ	1.000	20,000.00	389.60
Bond matured		3.896% due 5/01/2020		389.60	
5/1/2020	10,000.00	San Ramon CA USD	1.000	10,000.00	285.20
Bond matured		5.704% due 5/01/2020		285.20	
5/1/2020	255.00	So Dakota Housing	1.000	255.00	-
Interest Received		2.55% due 11/01/2021			
5/4/2020	0.01	Wells Fargo Bank	1.000	0.01	-
Interest Received		Monthly interest			
5/5/2020	92,715.92	Transfer to Wells Fargo Advisors	1.000	92,715.92	
Transfer		from Wells Fargo Checking			
5/6/2020	147.95	Comenity Bank	1.000	147.95	
Interest Received		1.8% due 4/06/2021			
5/11/2020	25,000.00	Shell International Fin	1.000	25,000.00	
Bond matured		2.125% due 5/11/2020		265.63	
5/14/2020	25,000.00	Manteca, CA	0.991	24,776.50	
Bond purchased		1.738% due 10/01/2023		96.56	
5/18/2020	71.92	Wells Fargo	1.000	71.92	
Interest Received		1.75% due 6/17/2021			
5/26/2020	197.26	Comenity Bank	1.000	197.26	

Interest Received		2.4% due 8/26/2020		
5/27/2020	306.25	Bank of New York Mellon	1.000	306.25
Interest Received		2.45% due 11/27/2020		
5/29/2020	1,495.89	Northern Bank and Trust	1.000	1,495.89
Interest Received		3.0% due 11/30/2021		
5/29/2020	0.07	Wells Fargo Bank	1.000	0.07
Interest Received		Monthly interest		
Local Agency Investment Fund				
5/4/2020	100,000.00	Transfer from Local Agency Investment Fund	1.000	100,000.00
Transfer		to Wells Fargo Checking		



FORESTHILL PUBLIC UTILITY DISTRICT

RESOLUTION 2020-0106

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE FORESTHILL PUBLIC UTILITY DISTRICT APPOINTING DIRECTOR TO FILL VACANCY

WHEREAS, a vacancy exists on the Board of Directors; and

WHEREAS, said District caused to be posted within the time and in the manner required by California Government Code Section 1780, notices of such vacancy; and

WHEREAS, the remaining members of the Board desire and intend to fill the vacancy pursuant to and in accordance with provisions of the California Public Utilities Code and applicable provisions of the California Government Code referred to above,

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Foresthill Public Utility District hereby orders and determines as follows:

1. That, Jane Stahler , a qualified resident of this District, shall be and is hereby appointed as Director to fill the vacancy referred to above.
2. That said appointee shall hold office until the next District general election and thereafter as provided for in California Government Code Section 1780.3. That the Secretary of this District shall be and is hereby authorized to issue a "Certificate of Appointment" to said appointee who shall take and file with this District his/her official oath.

THE FOREGOING RESOLUTION WAS PASSED AND ADOPTED by the Board of Directors of the Foresthill Public Utility District held on the on the 6th day of May 2020 by the following vote:

AYES:	<u>4</u>	ABSTAIN:	<u>0</u>
NOES:	<u>0</u>	ABSENT:	<u>0</u>

FORESTHILL PUBLIC UTILITY DISTRICT

By: _____
Neil Cochran, President

ATTEST:
By: _____
Henry N. White, Clerk to the Board

RESOLUTION NO. 2020-05

RESOLUTION OF THE BOARD OF DIRECTORS OF
THE FORESTHILL PUBLIC UTILITY DISTRICT
REQUESTING COLLECTION OF CHARGES ON TAX ROLL
FOR TAX YEAR 2020-2021

TAX CODE NUMBER 72700

DIRECT CHARGE NAME Foresthill PUD Delinquent Charges

Whereas, the Foresthill Public Utility District (hereinafter “District”) requests the County of Placer collect on the County tax rolls certain charges which have been imposed pursuant to section 16469 of the California Public Utilities Code by the District, attached hereto, and

Whereas, the County has required as a condition of the collection of said charges that the District warrant the legality of said charges and defend and indemnify the County from any challenge to the legality thereof,

Now, Therefore, Be It Hereby Resolved by the Board of the District that:

1. The Auditor-Controller of Placer County is requested to attach for collection on the County tax rolls those taxes, assessments, fees and/or charges, attached hereto.
2. The District warrants and represents that the taxes, assessments, fees and/or charges imposed by the District and being requested to be collected by Placer County comply with all requirements of state law, including but not limited to Articles XIII C and XIII D of the California Constitution (Proposition 218).
3. The District releases and discharges County, and its officers, agents and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County on the property tax roll of any taxes, assessments, fees and/or charges on behalf of District.
4. In consideration for the County’s collection of the charge through the County’s property tax roll, the District agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the “Indemnified Parties”) from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County of any of District’s said taxes, assessments, fees and/or

charges requested to be collected by County for District, or in any manner arising out of District's establishment and imposition of said taxes, assessments, fees and/or charges. District agrees that, in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of District's taxes, assessments, fees and/or charges, the County may offset the amount of the judgment from any other monies collected by County on behalf of District, including property taxes.

5. The District agrees that its officers, agents and employees will cooperate with the County by responding to all inquiries referred to District by County from any person concerning the District's taxes, assessments, fees and/or charges, and that District will not refer such persons to County officers and employees for response.
6. The District agrees to pay the County for the reasonable and ordinary charges to recoup its costs of placement and collection on the tax rolls at the agreed upon rate of 1% of the taxes, assessments, fees and/or charges, as provided by Government Code sections 29304 and 51800.

APPROVED, PASSES AND ADOPTED by the Foresthill Public Utility District Board of Directors on June 3, 2020, by the following vote:

AYES	_____
NOES	_____
ABSENT	_____
ABSTAIN	_____

Neil Cochran, President, Board of Directors
Foresthill Public Utility District

ATTEST:

Henry N. White, Clerk, Board of Directors
Foresthill Public Utility District

Total Due	APN	Tax Code Number
\$504.47	257-150-017-000	72700
\$356.99	257-150-021-000	72700
\$447.36	257-180-061-000	72700
\$678.53	255-090-023-000	72700
\$365.64	007-045-042-000	72700
\$459.47	258-210-066-000	72700
\$356.04	255-090-018-000	72700
\$278.50	257-140-015-000	72700
\$694.52	255-100-027-000	72700
\$479.94	255-100-024-000	72700
\$325.60	257-170-065-000	72700
\$447.58	258-210-013-000	72700
\$405.92	257-110-030-000	72700
\$354.35	257-130-025-000	72700
\$431.82	257-040-062-000	72700
\$359.64	257-050-009-000	72700
\$748.23	257-110-015-000	72700
\$434.52	257-160-003-000	72700
\$275.21	257-030-056-000	72700
\$557.87	257-070-014-000	72700
\$421.97	257-160-010-000	72700
\$781.42	257-130-006-000	72700
\$2,591.63	257-030-029-000	72700
\$626.55	007-170-015-000	72700
\$595.67	257-180-014-000	72700
\$533.03	257-100-019-000	72700
\$341.65	257-160-017-000	72700
\$441.95	257-180-017-000	72700
\$449.61	257-060-022-000	72700
\$283.95	257-140-033-000	72700
\$286.32	255-080-019-000	72700
\$561.13	257-060-030-000	72700
\$509.56	257-280-039-000	72700
\$336.94	007-045-020-000	72700
\$587.98	255-080-021-000	72700
\$358.06	007-045-017-000	72700
\$1,321.49	007-090-009-000	72700
\$409.01	258-130-043-000	72700
\$346.36	257-280-009-000	72700

\$522.16	255-060-044-000	72700
\$480.96	256-080-015-000	72700
\$533.35	073-410-004-000	72700
\$342.13	257-090-009-000	72700
\$435.53	073-410-011-000	72700
\$404.09	073-360-032-000	72700
\$352.37	257-140-020-000	72700
\$449.00	257-140-018-000	72700
\$505.09	257-280-004-000	72700
\$789.82	255-100-001-000	72700
\$456.17	255-070-037-000	72700
\$355.86	007-044-006-000	72700
\$340.61	257-140-056-000	72700
\$445.75	007-080-010-000	72700
\$477.48	255-060-011-000	72700
\$451.02	257-280-002-000	72700
\$451.35	257-260-015-000	72700
\$645.97	255-090-008-000	72700
\$500.40	073-380-032-000	72700
\$465.49	007-090-009-000	72700
\$354.68	007-080-062-000	72700
\$436.22	257-250-016-000	72700
\$524.24	007-090-014-000	72700
\$1,671.45	007-090-009-000	72700
\$568.32	007-190-034-000	72700
\$493.40	007-152-005-000	72700
\$347.16	007-152-004-000	72700
\$357.04	007-080-055-000	72700
\$454.51	078-220-009-000	72700
\$731.06	007-110-012-000	72700
\$348.48	007-110-008-000	72700
\$416.60	007-240-054-000	72700
\$706.90	007-104-012-000	72700
\$373.38	007-102-005-000	72700
\$804.25	078-190-042-000	72700
\$279.94	257-190-009-000	72700
\$311.26	257-220-005-000	72700
\$542.86	257-210-017-000	72700
\$409.82	257-210-018-000	72700
\$364.26	007-170-019-000	72700
\$347.12	007-183-020-000	72700

\$351.41	007-060-008-000	72700
\$1,369.51	007-182-015-000	72700
\$347.58	007-101-009-000	72700
\$346.66	007-101-009-000	72700
\$7,863.44	007-101-006-000	72700
\$348.01	007-101-006-000	72700
\$16,175.79	007-060-013-000	72700
\$423.81	007-060-008-000	72700
\$345.40	007-102-005-000	72700
\$347.39	007-102-005-000	72700
\$1,408.10	007-104-007-000	72700
\$438.14	007-104-008-000	72700
\$1,367.98	007-104-009-000	72700
\$352.76	007-154-001-000	72700
\$507.55	007-154-002-000	72700
\$148.00	254-160-026-000	72700
\$152.91	257-160-022-000	72700
\$156.71	257-140-056-000	72700
\$26.94	007-080-040-000	72700
\$156.19	257-260-009-000	72700
\$593.39	007-152-005-000	72700
\$60.75	257-020-027-000	72700
\$277.25	257-060-025-000	72700
\$1,215.38	257-150-041-000	72700
\$2,118.40	255-100-026-000	72700
\$843.86	255-080-035-000	72700
\$1,215.38	007-160-011-000	72700
\$1,436.08	257-080-019-000	72700
\$663.40	257-130-038-000	72700
\$1,215.38	007-045-077-000	72700
\$1,215.38	007-043-031-000	72700
\$1,215.38	007-045-030-000	72700
\$1,215.38	257-250-030-000	72700
\$1,128.61	007-060-014-000	72700
\$345.36	007-101-008-000	72700
\$1,215.38	007-220-072-000	72700

Total \$89,603.07

FORESTHILL PUBLIC UTILITY DISTRICT POLICY HANDBOOK

POLICY TITLE: Committees of the Board of Directors

POLICY NUMBER: 4060

4060.10 The Board President shall appoint such ad hoc committees as may be deemed necessary or advisable by himself/herself and/or the Board. The duties of the ad hoc committees shall be outlined at the time of appointment, and the committee shall be considered dissolved when its final report has been made.

4060.20 The following shall be standing committees of the Board:

4060.21 Planning Committee;

4060.22 Finance Committee;

4060.30 The Board President shall appoint and publicly announce the members of the standing committees for the ensuing year no later than the Board's regular meeting in January.

4060.40 The Board's standing committees may be assigned to review District functions, activities, and/or operations pertaining to their designated concerns, as specified below. Said assignment may be made by the Board President, a majority vote of the Board, or on their own initiative. Any recommendations resulting from said review should be submitted to the Board via a written or oral report.

4060.41 All meetings of standing committees shall conform to all open meeting laws (e.g., Brown Act) that pertain to regular meetings of the Board of Directors.

4060.50 The Board's standing Planning Committee shall be concerned with the formulation of plans for arranging, realizing, and/or achieving District goals.

4060.60 The Board's standing Finance Committee shall be concerned with the financial management of the District, including the preparation of an annual budget and major expenditures.