

FORESTHILL PUBLIC UTILITY DISTRICT

AGENDA

Regular Meeting of
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS
Veteran's Memorial Hall, 24601 Harrison Street, Foresthill, CA 95631
www.foresthillpud.com

| | | |
|-----------|----------------|-----------|
| Wednesday | March 11, 2020 | 2:00 P.M. |
|-----------|----------------|-----------|

A. CALL TO ORDER:

B. ROLL CALL:

- _____ President Neil Cochran
- _____ Vice President Mark Bell
- _____ Treasurer Linda Cholcher
- _____ Director Helen Rogers West
- _____ Director Patty Wade

C. PLEDGE OF ALLEGIANCE:

D. PUBLIC COMMENT: This is the time for any member of the public to address the Board of Directors on any matter not on the agenda that is within the subject matter jurisdiction of the District. Directors and staff are limited by law to brief responses and clarifying questions or comments. There will be no votes on non-agenda items. Concerns may be referred to staff or placed on the next available agenda. Please note that comments from the public will also be taken on each agenda item. Comments shall be limited to three minutes per person, or such other time limit as may be imposed by the President. If all public comments cannot be heard within the three minute time limit, the President may move the remaining public comments to the end of the meeting.

E. ADOPTION OF THE AGENDA:

F. CONSENT AGENDA: All items listed under the Consent Agenda are considered to be routine in nature and may be approved by one motion.

1. Minutes of January 8, 2020 Regular Meeting
2. February 12, 2020 Regular Meeting
3. Minutes of February 13, 2020 Special Meeting
4. Minutes of February 25, 2020 Special Meeting
5. Cash Disbursements Register, January 2020
6. Statement of Net Position, January 2020
7. Statement of Revenues & Expense, January 31, 2020
8. Monthly and Year to Date Report, January 31, 2020
9. Fund Accounts January 31, 2020
10. Investment Policy Compliance, January 31, 2020
11. Quality Analysis Report, January 31, 2020
12. Activity Detail, January 31, 2020

13. Portfolio Graphically Presented, January 31, 2020

G. DISCUSSION ITEMS:

1. District fuel purchases
2. Board meeting schedules
3. Discuss costs associated with changing a 3/4" meter to a 5/8" meter
4. General Manager Report
5. Remarks/reports by Directors

H. CLOSED SESSION

1. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Miner's Camp vs. Foresthill Public Utility District
2. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Hillcrest Mobile Home Park vs. Foresthill Public Utility District
3. Conference with legal counsel – Anticipated litigation – pursuant to subdivision (b) of Section 54956.9 of the Government Code. Potential cases: two
4. Conference with real property negotiators (Gov't Code Section 54956.8). Property: Up to 2,000 acre feet of stored Sugar Pine Reservoir water; District Negotiators: Neil Cochran and Henry White; Negotiating Parties: Prospective water users in the American River Basin, Central Valley or elsewhere in the federal Central Valley Project or State Water Project service areas, including but not limited to; U.S. Bureau of Reclamation, City of Folsom, City of Sacramento, Carmichael Water District, San Juan Water District, Sacramento Suburban Water District, San Luis and Delta-Mendota Water Authority and member agencies (e.g. Westlands Water District), State Water Contractors and member agencies (e.g. Santa Clara Valley Water District); Under Negotiation: Price and terms of payment for the sale of surplus stored water from Sugar Pine Reservoir.

I. ADJOURNMENT: To Wednesday April 8, 2020 for a regular meeting of the Foresthill Public Utility District

In accordance with Government Code Section 54954.2(a) this notice and agenda were posted in the District's front window at the Foresthill Public Utility District office, 24540 Main Street, Foresthill, CA 95631 on or before 4:30 p.m., March 5, 2020..

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the General Manager at (530)367-2511. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Henry N. White, Board Clerk & Ex-Officio Secretary

FORESTHILL PUBLIC UTILITY DISTRICT

MINUTES

Regular Meeting of
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS
Veteran's Memorial Hall, 24601 Harrison Street, Foresthill, CA 95631
www.foresthillpud.com

| | | |
|-----------|-----------------|-----------|
| Wednesday | January 8, 2020 | 2:00 P.M. |
|-----------|-----------------|-----------|

A. CALL TO ORDER: *President Cochran called the meeting to order at 2:00 PM*

B. ROLL CALL:

| | | |
|-------|----------------------------|----------------|
| _____ | President Neil Cochran | <i>Present</i> |
| _____ | Vice President Mark Bell | <i>Present</i> |
| _____ | Treasurer Linda Cholcher | <i>Present</i> |
| _____ | Director Helen Rogers West | <i>Present</i> |
| _____ | Director Patty Wade | <i>Present</i> |

C. PLEDGE OF ALLEGIANCE: *The pledge was led by Director Wade*

D. PUBLIC COMMENT: This is the time for any member of the public to address the Board of Directors on any matter not on the agenda that is within the subject matter jurisdiction of the District. Directors and staff are limited by law to brief responses and clarifying questions or comments. There will be no votes on non-agenda items. Concerns may be referred to staff or placed on the next available agenda. Please note that comments from the public will also be taken on each agenda item. Comments shall be limited to three minutes per person, or such other time limit as may be imposed by the President. If all public comments cannot be heard within the three minute time limit, the President may move the remaining public comments to the end of the meeting. *President Cochran requested a motion to move Public Comment to follow item G3 of the Agenda to allow the auditor to make his presentation and then return to his office. Director Rogers West made a motion to hear Public Comment after item G3. The motion was seconded by Treasurer Cholcher and carried unanimously (5-0).*

E. ADOPTION OF THE AGENDA: *Vice President Bell made a motion to adopt the agenda as amended. The motion was seconded by Director Rogers West and carried unanimously (5-0).*

F. CONSENT AGENDA: All items listed under the Consent Agenda are considered to be routine in nature and may be approved by one motion.

1. Minutes of December 11, 2019 Regular Meeting
2. Minutes of December 16, 2019 Finance Committee Meeting

Board Action: *Vice President Bell made a motion to approve the Consent Agenda. The motion was seconded by Treasurer Cholcher and carried unanimously (5-0).*

G. ACTION ITEMS:

1. Organizational Meeting and election of officers per Policy 5010.50
Recommended Action: Elect a President, Vice President, Treasurer and appoint the Board Clerk and Ex-Officio Secretary
Public comment: *Public comment was received.*

Board Action: *Vice President Bell made a motion to suspend the rotation of officers per Policy 5010.51. The motion was seconded by Director Rogers West and carried unanimously (5-0).*

Board Action: *Director Rogers West made a motion to nominate President Cochran as President. The motion was seconded by Director Wade and carried unanimously (5-0).*

Board Action: *Treasurer Cholcher made a motion to nominate Vice President Bell as Vice President. The motion was seconded by Director Rogers West and carried unanimously (5-0).*

Board Action: *Vice President Bell made a motion to nominate Treasurer Cholcher as Treasurer. The motion was seconded by Director Wade and carried unanimously (5-0).*

Board Action: *President Cochran appointed Henry N. White as the Clerk and ex officio secretary of the Board.*

2. Board President to appoint Standing Committee members and Chairpersons
Recommended Action: Direct staff accordingly
Public Comment: *No public comment was offered*

Board Action: *President Cochran appointed Vice President Bell as Chair and Treasurer Cholcher as member of the Finance Committee. President Cochran appointed Director Rogers West as Chair and Director Wade as member of the Planning Committee.*

3. Presentation of the annual audit for fiscal year 2018/2019 as presented by Craig Fechter
Recommended Action: Receive and file annual audit for fiscal year 2018/2019
Public comment: *No public comment was offered*

Board Action: *Vice President Bell made a motion to receive and file the audit for fiscal year 2018/2019. The motion was seconded by Director Rogers West and carried unanimously (5-0).*

D. PUBLIC COMMENT: *Public comment was received at this time*

4. Consideration of Finance Committee recommendation for a 3% cost of living adjustment to salary schedule (Policy 2390) and a 2.5% range adjustment to salary schedule
Recommended Action: Consider recommendation and direct staff accordingly
Public comment: *Public comment was received*

Board Action: *Vice President Bell made a motion to approve a 3% cost of living adjustment for all ranges and a 2.5% range adjustment for non-supervisory positions. The motion died due to lack of a second. Vice President Bell withdrew the motion.*

Board Action: Director Rogers West made a motion to approve a 3% cost of living adjustment effective January 8, 2020 and to conduct a salary survey to determine an appropriate range adjustment. The motion was seconded by Vice President Bell. The motion was then withdrawn by Director Rogers West. Vice President Bell withdrew his second. No action was taken on the motion.

H. DISCUSSION ITEMS:

1. General Manager Report
2. Remarks/reports by Directors

I. CLOSED SESSION: At 4:09 PM Vice President Bell made a motion to adjourn the open session. The motion was seconded by Treasurer Cholcher and carried unanimously (5-0).

1. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Miner’s Camp vs. Foresthill Public Utility District
2. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Hillcrest Mobile Home Park vs. Foresthill Public Utility District
3. Conference with legal counsel – Anticipated litigation – pursuant to subdivision (b) of Section 54956.9 of the Government Code. Potential cases: One

J. ADJOURNMENT: At 5:55 PM President Cochran announced that during closed session the Board directed staff to solicit a proposal from HF&H Consultants to prepare and deliver two evening presentations regarding the Proposition 218 process and the Rate Study. Considering time is of the essence in securing facilities for the presentation, the Board directed staff to hire the consultants if the proposal was less than \$10,000. No other reportable action was taken during closed session.

Submitted by:

Attest:

Neil Cochran, Board President

Henry N. White, Clerk and Ex-Officio Secretary

FORESTHILL PUBLIC UTILITY DISTRICT

MINUTES

**Regular Meeting of
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS
Veteran’s Memorial Hall, 24601 Harrison Street, Foresthill, CA 95631
www.foresthillpud.com**

| | | |
|-----------|-------------------|-----------|
| Wednesday | February 12, 2020 | 2:00 P.M. |
|-----------|-------------------|-----------|

A. CALL TO ORDER: *President Cochran called the meeting to order at 2:02 PM*

B. ROLL CALL:

| | | |
|-------|----------------------------|----------------|
| _____ | President Neil Cochran | <i>Present</i> |
| _____ | Vice President Mark Bell | <i>Present</i> |
| _____ | Treasurer Linda Cholcher | <i>Excused</i> |
| _____ | Director Helen Rogers West | <i>Present</i> |
| _____ | Director Patty Wade | <i>Present</i> |

C. PLEDGE OF ALLEGIANCE: *The pledge was led by Director Rogers West*

D. PUBLIC COMMENT: This is the time for any member of the public to address the Board of Directors on any matter not on the agenda that is within the subject matter jurisdiction of the District. Directors and staff are limited by law to brief responses and clarifying questions or comments. There will be no votes on non-agenda items. Concerns may be referred to staff or placed on the next available agenda. Please note that comments from the public will also be taken on each agenda item. Comments shall be limited to three minutes per person, or such other time limit as may be imposed by the President. If all public comments cannot be heard within the three minute time limit, the President may move the remaining public comments to the end of the meeting. *Public comment was received*

E. ADOPTION OF THE AGENDA: *Director Rogers West made a motion to adopt the agenda as presented. The motion was seconded by Director Wade and carried unanimously (4-0).*

F. CONSENT AGENDA: All items listed under the Consent Agenda are considered to be routine in nature and may be approved by one motion.

1. Minutes of January 8, 2020 Regular Meeting
2. Minutes of January 16, 2020 Special Meeting
3. Minutes of January 23, 2020 Special Meeting
4. Minutes of January 23, 2020 Finance Committee Meeting
5. Cash Disbursements Register, November and December 2019
6. Statement of Net Position, November and December 2019
7. Statement of Revenues & Expense, November 30 and December 31, 2019
8. Monthly and Year to Date Report, November 30 and December 31, 2019
9. Fund Accounts November 30 and December 31, 2019
10. Investment Policy Compliance, November 30 and December 31, 2019

11. Quality Analysis Report, November 30 and December 31, 2019
12. Activity Detail, November 30 and December 31, 2019
13. Portfolio Graphically Presented, November 30 and December 31, 2019

Board Action: *Vice President Bell made a motion to approve the Consent Agenda items F2 through F13. The motion was seconded by Director Rogers West and carried unanimously (4-0).*

G. ACTION ITEMS:

1. Consider Change Order Request Number 1 from Flowline Contractors Inc. for the Foresthill Road Pipeline Replacement Project for a deduction of \$3,578.98
Recommended Action: Approve change order
Public comment: *No public comments were offered*

Board Action: *Vice President Bell made a motion to approve Change Order Request Number 1 for the Foresthill Road Pipeline Replacement Project for a deduction of the contract amount of \$3,578.98. The motion was seconded by Director Rogers West and carried unanimously (4-0).*

2. Consideration of staff recommendation to ratify correction of non-substantive typographical errors in Ordinance 19-01 – An Ordinance Establishing a Procedure for Ratepayer Objections to Proposed Water Rates
Recommended Action: Ratify correction of typographical errors
Public Comment: *Public comment was received*

Board Action: *Vice President Bell made a motion to ratify correction of non-substantive typographical errors in Ordinance 19-01. The motion was seconded by Director Wade and carried unanimously (4-0).*

3. Consider Finance Committee recommendation for a 1.6% cost of living adjustment to the approved salary schedule (Policy 2390) and a 5% range adjustment to all ranges excluding the Operations Supervisor and the Administrative Assistant
Recommended Action: Consider recommendation and direct staff
Public comment: *Public comment was received*

Board Action: *Vice President Bell made a motion to provide a 1.6% cost of living adjustment to all positions and to revise Policy 2390 to provide a 5% range adjustment for all positions listed on Policy 2390 except the Operations Supervisor and the Administrative Assistant with both adjustments being effective January 8, 2020. The motion was seconded by director Rogers West and carried unanimously (4-0).*

H. DISCUSSION ITEMS:

1. District fuel purchases: *After public comment, the Board directed staff to investigate dividing fuel purchases equally between suppliers in the community.*
2. Board meeting schedules: *The Board moved this discussion to a future meeting.*

3. Potential water storage locations for fire protection: *The Board moved this discussion to a future meeting.*
4. General Manager Report: *No action was taken*
5. Remarks/reports by Directors: *No action was taken*

I. CLOSED SESSION: *At 5:10 PM Director Rogers West made a motion to adjourn the open session. The motion was seconded by Director Wade and carried unanimously (4-0).*

1. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Miner’s Camp vs. Foresthill Public Utility District
2. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Hillcrest Mobile Home Park vs. Foresthill Public Utility District
3. Conference with legal counsel – Anticipated litigation – pursuant to subdivision (b) of Section 54956.9 of the Government Code. Potential cases: One

J. ADJOURNMENT: *At 5:58 PM President Cochran announced that no reportable action was taken during closed session and adjourned the meeting.*

Submitted by:

Attest:

Neil Cochran, Board President

Henry N. White, Clerk and Ex-Officio Secretary

FORESTHILL PUBLIC UTILITY DISTRICT

MINUTES

Special Meeting of
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS
 Veteran's Memorial Hall, 24601 Harrison Street, Foresthill, CA 95631
www.foresthillpud.com

| | | |
|----------|-------------------|-----------|
| Thursday | February 13, 2020 | 7:00 P.M. |
|----------|-------------------|-----------|

A. CALL TO ORDER: *President Cochran called the meeting to order at 7:05 PM*

B. ROLL CALL:

| | | |
|-------|----------------------------|----------------|
| _____ | President Neil Cochran | <i>Present</i> |
| _____ | Vice President Mark Bell | <i>Present</i> |
| _____ | Treasurer Linda Cholcher | <i>Excused</i> |
| _____ | Director Helen Rogers West | <i>Present</i> |
| _____ | Director Patty Wade | <i>Present</i> |

C. PLEDGE OF ALLEGIANCE: *The pledge was led by Vice President Bell*

D. ADOPTION OF THE AGENDA: *Vice President Bell corrected the day of the week in Item G of the agenda from "Wednesday" to "Tuesday." Vice President Bell made a motion to adopt the agenda as corrected. The motion was seconded by Director Rogers West and carried unanimously (4-0).*

E. PRESENTATION:

1. HF&H Consultants will present an overview of the Water Rate Study
HF&H Consultants started a public presentation on the Water Rate Study at 8:35 PM. Public comments were received.
2. In accordance with the Ordinance 19-01 Procedure for Ratepayer Objections to Proposed Water Rates, District staff will present a summary of findings and written responses to timely submitted ratepayer objections
A summary of findings and written responses to timely submitted ratepayer objections was presented to the Board. Public comments were received.

Board Action: *Director Rogers West made a motion to proceed to the Proposition 218 protest hearing on February 25, 2020. The motion was seconded by Vice President Bell and carried unanimously (4-0).*

F. PUBLIC COMMENT: All items on the agenda will be open for public comment before or during consideration of an item and before final action is taken. Speakers are requested to restrict comments to the item as it appears on the agenda and stay within a three minute time limit. The President has the discretion of limiting the total discussion time for an item.
Public comment was received.

G. ADJOURNMENT: To ~~Wednesday~~ Tuesday February 25, 2020 for a special meeting of the Foresthill Public Utility District: At 9:22 PM, *Director Rogers West made a motion to adjourn the meeting. The motion was seconded by Director Wade and carried unanimously (4-0).*

Submitted by:

Attest:

Neil Cochran, Board President

Henry N. White, Clerk and Ex-Officio Secretary

DRAFT

FORESTHILL PUBLIC UTILITY DISTRICT

MINUTES

Special Meeting of
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS
 Veteran's Memorial Hall, 24601 Harrison Street, Foresthill, CA 95631
www.foresthillpud.com

| | | |
|---------|-------------------|-----------|
| Tuesday | February 25, 2020 | 7:00 P.M. |
|---------|-------------------|-----------|

A. CALL TO ORDER: *President Cochran called the meeting to order at 7:00 PM*

B. ROLL CALL:

| | |
|----------------------------------|----------------|
| _____ President Neil Cochran | <i>Present</i> |
| _____ Vice President Mark Bell | <i>Present</i> |
| _____ Treasurer Linda Cholcher | <i>Present</i> |
| _____ Director Helen Rogers West | <i>Present</i> |
| _____ Director Patty Wade | <i>Present</i> |

C. PLEDGE OF ALLEGIANCE:: *The pledge was led by Director Wade*

D. PUBLIC COMMENT: All items on the agenda will be open for public comment before or during consideration of an item and before final action is taken. Speakers are requested to restrict comments to the item as it appears on the agenda and stay within a three minute time limit. The President has the discretion of limiting the total discussion time for an item

E. ACTION ITEMS:

1. **Overview of the Proposition 218 Protest Hearing Process** *President Cochran provided an overview of the Proposition 218 Protest Hearing Process.*
2. **Open the Proposition 218 Hearing:** Proposed Water Rate Increases to Commence on March 15, 2020 (Fiscal Year 2019-2020) and on or about each January 15 thereafter through Fiscal Year 2023-24. *President Cochran opened the public hearing at 7:07 PM*
3. **Presentation:** District Staff will present a brief overview of the District's compliance with Proposition 218 procedural requirements. *President Cochran dispensed with the presentation.*
4. **Presentation:** HF&H Consultants will present a summary of the cost of service study's findings which support the proposed rate increase, including the amount of the increase, the basis upon which the rates have been calculated, and how the collected rates will be expended. *President Cochran dispensed with the presentation.*
5. **Open Public Comment:** This is the time for any member of the public to address the Board of Directors on any matter on the agenda. Directors and staff are limited by law to brief responses and clarifying questions to comments. Comments shall be limited to three minutes per person, or such other time limit as may be imposed by the President. As a

courtesy to others, please turn off cell phones and any other distracting devices. All speakers must address the board from the podium with the microphone. Please be respectful to the person speaking from the podium. *Public comment was received*

6. **Close the public hearing:** All protests must be submitted prior to the close of the public comment. *President Cochran closed the public hearing at 7:25 PM*
7. **Consideration and Tabulation of the Protests:** *General Manager Henry White reported the number of protests necessary to receive 50% + 1 of owners and customers of record was 1,018 protests. General Manager White reported staff validated 1,108 protests representing a majority protest.*
8. **District Board To Announce Result of Protest Tabulation and Consider Adoption of the Following Resolutions:**
 - a. Resolution 2020-01 Ratification of Protest Tabulation

Board Action: *Director Rogers West made a motion to adopt Resolution 2020-01 Ratification of Protest Tabulation. The motion was seconded by Director Wade and carried unanimously (5-0).*

- b. Resolution 2020-02 Adopting and Implementing Proposed Rates Effective March 15, 2020, Contingent Upon Result of Protest Tabulation. *This resolution was not considered*

F. ADJOURNMENT: *This meeting may be continued to Thursday, February 27, 2020 at 7 PM for a special meeting of the Foresthill Public Utility District at the Veteran's Memorial Hall, 24601 Harrison Street, Foresthill, CA 95631: President Cochran adjourned the meeting at 7:31 PM*

Submitted by:

Attest:

Neil Cochran, Board President

Henry N. White, Clerk and Ex-Officio Secretary

**Foresthill Public Utility District
Cash Disbursements Register
January 2020**

Item F5

| Date | Num | Name | Memo | Paid Amount |
|---------------|-------|--|------------|-------------------|
| Jan 20 | | | | |
| 01/06/2020 | 31397 | AmeriPride Services | | -467.26 |
| 01/06/2020 | 31398 | Brenntag Pacific, Inc. | | -1,691.87 |
| 01/06/2020 | 31399 | Fechter & Company, CPA's | | -2,660.00 |
| 01/06/2020 | 31400 | Grant Hardware, Inc. | | -91.64 |
| 01/06/2020 | 31401 | Home Depot Credit Services | | -32.09 |
| 01/06/2020 | 31402 | Inland Business Systems | | -115.93 |
| 01/06/2020 | 31403 | Kronick, Moskovitz, et al | | -23,761.32 |
| 01/06/2020 | 31404 | Placer County Engineering and Surveying | | -257.00 |
| 01/06/2020 | 31405 | Roger Carroll | | -59.88 |
| 01/06/2020 | 31406 | Sebastian | | -781.41 |
| 01/06/2020 | 31407 | Sierra Mini Mart, Inc. | | -930.72 |
| 01/06/2020 | 31408 | American Messaging | | -9.98 |
| 01/06/2020 | 31409 | Bureau of Reclamation | | -1,160.80 |
| 01/06/2020 | 31410 | Infosend | | -2,380.04 |
| 01/06/2020 | 31411 | Postmaster | 200 Stamps | -110.00 |
| 01/13/2020 | 31412 | Blackburn Consulting | | -2,687.50 |
| 01/13/2020 | 31413 | Cranmer Engineering, Inc. | | -421.50 |
| 01/13/2020 | 31414 | Deanna Valencia | | -23.01 |
| 01/13/2020 | 31415 | Foresthill Garage, Inc. | | -425.88 |
| 01/13/2020 | 31416 | Infosend | | -3,342.56 |
| 01/13/2020 | 31417 | J.S. West | | -2,858.51 |
| 01/13/2020 | 31418 | JWS Promotions | | -150.00 |
| 01/13/2020 | 31419 | Mountain Enterprises, Inc. | | -1,250.00 |
| 01/13/2020 | 31420 | Western Hydrologics, LLP | | -3,200.00 |
| 01/21/2020 | 31421 | Brown's Auto Center | | -781.18 |
| 01/21/2020 | 31422 | Clark Pest Control | | -718.00 |
| 01/21/2020 | 31423 | Pacific Gas & Electric | | -2,745.15 |
| 01/21/2020 | 31424 | Recology Auburn Placer | | -62.34 |
| 01/21/2020 | 31425 | USA Blue Book | | -484.86 |
| 01/21/2020 | 31426 | Verizon Wireless | | -52.04 |
| 01/21/2020 | 31427 | Keenan & Associates | | -12,780.60 |
| 01/21/2020 | 31428 | MidAmerica Admin & Ret Solutions, Inc. | | -1,140.00 |
| 01/21/2020 | 31429 | Placer County, Personnel | | -861.00 |
| 01/21/2020 | 31430 | Vision Service Plan - (CA) | | -297.24 |
| 01/21/2020 | 31431 | Thatcher Company, Inc. | | -2,895.19 |
| 01/27/2020 | 31432 | Clark Pest Control | | -114.00 |
| 01/27/2020 | 31433 | Dan Chancellor Backhoe | | -400.00 |
| 01/27/2020 | 31434 | Infosend | | -1,198.69 |
| 01/27/2020 | 31435 | Mutual of Omaha | | -447.09 |
| 01/27/2020 | 31436 | Pacific Gas & Electric | | -187.90 |
| 01/27/2020 | 31437 | Staples | | -148.10 |
| 01/27/2020 | 31438 | Vision Quest Information Solutions, Inc. | | -2,548.75 |
| Jan 20 | | | | -76,731.03 |

Foresthill Public Utility District
Statement of Net Position
 January 31, 2020

Item F6

ASSETS

Current Assets

Checking/Savings

| | |
|--------------------------------------|-----------|
| 10110 · Cash on Hand | 250 |
| 10120 · Wells Fargo Checking | 218,941 |
| 10510 · Local Agency Investment Fund | 920,532 |
| 10512 · Umpqua Savings account | 506,409 |
| 10519 · Wells Fargo Adv - Money Mrkt | 3,945 |
| 10520 · Wells Fargo Adv - Face Value | 2,255,000 |

Total Checking/Savings 3,905,077

Accounts Receivable 272,387

Other Current Assets 221,738

Total Current Assets 4,399,202

Fixed Assets 8,305,713

Other Assets 56,104

TOTAL ASSETS 12,761,019

LIABILITIES & NET POSITION

Liabilities

Current Liabilities

Accounts Payable 5,109

Other Current Liabilities 230,410

Total Current Liabilities 235,519

Long Term Liabilities 1,235,589

Total Liabilities 1,471,108

Net Position 11,289,911

TOTAL LIABILITIES & NET POSITION 12,761,019

Foresthill Public Utility District
Statement of Activity
Budget vs. Actual
For the Seven Months Ended January 31, 2020

Item F7

| | <u>1/31/2020</u> | <u>Budget</u> | <u>Variance</u> |
|---------------------------------------|-------------------------|-----------------------|---------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 41011 · SP Debt Svc assessment | 125,494 | 122,500 | 2,994 |
| 41012 · R&R assessment revenue | 318,750 | 291,667 | 27,084 |
| 41014 · Gen Fund Reserve assessment | 41,081 | 29,750 | 11,331 |
| 41100 · Residential | 872,404 | 887,499 | (15,094) |
| 41105 · Residential Overage Charge | 90,634 | 56,420 | 34,214 |
| 41150 · Multi Family Residential | 128,879 | 131,999 | (3,120) |
| 41155 · Multi Family Overage Charge | 235 | 1,036 | (801) |
| 41200 · Business | 83,188 | 76,454 | 6,734 |
| 41205 · Business Overage Charge | 40,465 | 18,382 | 22,083 |
| 42100 · Low Usage Credit | (30,453) | (28,000) | (2,453) |
| 42300 · Meter Installation | 1,500 | 4,083 | (2,583) |
| 42320 · Will Serve | 10,634 | 29,167 | (18,533) |
| 49200 · Interest - LAIF | 15,881 | 6,594 | 9,287 |
| 49210 · Interest - Taxes | 92 | 140 | (48) |
| 49220 · Portfolio Income | 49,994 | 36,867 | 13,127 |
| 49251 · Interest - Umpqua Bank | 1,043 | 1,050 | (7) |
| 49300 · Property Tax Revenues | 66,196 | 52,500 | 13,696 |
| 49310 · Home Owner Prop Tax exemption | 343 | | 343 |
| 49510 · Water Charges Penalties | 28,131 | 20,417 | 7,715 |
| 49520 · Service Charges & Reconnect | 21,512 | 5,833 | 15,679 |
| 49540 · System Rehab Revenue (\$4) | - | | - |
| 49910 · Miscellaneous Income | - | 2,917 | (2,917) |
| Total Income | <u>1,866,004</u> | <u>1,747,273</u> | <u>118,731</u> |
| Expense | | | |
| 51000 · Wages & Salaries | 387,583 | 447,011 | 59,428 |
| 52000 · Taxes & Benefits | 220,990 | 250,137 | 29,147 |
| 53000 · Materials & Supplies | 51,199 | 54,425 | 3,226 |
| 54000 · Equipment costs | 31,513 | 23,771 | (7,742) |
| 55000 · Contracted services | 37,651 | 89,833 | 52,182 |
| 55001 · Professional Fees | 69,607 | 44,167 | (25,441) |
| 56000 · Resource development | 26,381 | 30,465 | 4,084 |
| 57000 · Utilities | 28,361 | 25,083 | (3,278) |
| 58000 · Regulatory and General | 76,108 | 32,288 | (43,821) |
| 61000 · Capital Activities | 1,603,143 | 390,607 | (1,212,536) |
| 62400 · Depreciation Expense | 165,249 | 166,537 | 1,288 |
| Total Expense | <u>2,697,785</u> | <u>1,554,323</u> | <u>1,143,462</u> |
| Change in Net Position | <u><u>(831,781)</u></u> | <u><u>192,951</u></u> | <u><u>(1,024,731)</u></u> |

**Foresthill Public Utility District
Monthly and Year to Date Report
As of January 31, 2020**

| | Month to Date | | Year to Date | |
|--|----------------|----------------|------------------|--------------------|
| | Operating | Non-Operating | Operating | Non-Operating |
| Revenues: | | | | |
| Water Charges | 153,656 | | 1,084,471 | |
| Water Overages/(Credits) | (3,016) | | 100,881 | |
| Water Charge Penalties | 3,950 | | 28,131 | |
| Installations - Meter/Service Fees/Charges | - | | 1,500 | |
| Service Charges & Reconnects | 2,418 | | 21,512 | |
| Miscellaneous | - | - | - | - |
| Standby Charges | - | - | - | - |
| Water Transfer Income | | - | | - |
| Property Tax Revenue | | 55,316 | | 66,539 |
| Investment Income | | 16,512 | | 67,005 |
| Will Serve | | - | | 10,634 |
| Sugar Pine Surcharges | | 17,932 | | 125,494 |
| Repair & Replacement Surcharges | | 45,546 | | 318,750 |
| General Reserve Income | | 5,870 | | 41,081 |
| Assessment #2 | | - | | - |
| Total Revenues | 157,009 | 141,175 | 1,236,496 | 629,503 |
| Expenditures: | | | | |
| Source of Supply | 7,294 | | 47,092 | |
| Pumping | 1,436 | | 12,373 | |
| Treatment | 25,011 | | 156,012 | |
| Transmission and Distribution | 40,867 | | 299,836 | |
| Customer Service | 33,286 | | 248,222 | |
| Regulatory Compliance | 6,241 | | 134,590 | |
| Administration | 21,927 | - | 160,970 | 13,821 |
| Water Transfer costs | - | - | - | - |
| Sugar Pine Debt Service | | - | | 21,726 |
| Capital projects | | 447 | | 1,603,143 |
| Other outflows | | - | | - |
| Water Plant improvement | | - | | - |
| Total Expenditures | 136,062 | 447 | 1,059,095 | 1,638,690 |
| Revenue in excess/(deficit) of expenses | 20,946 | 140,729 | 177,401 | (1,009,187) |

Item F9

**Foresthill Public Utility District
Fund Accounts
As of January 31, 2020**

| | <u>7/1/2018</u> | <u>Received</u> | <u>Paid Out</u> | <u>Transfers</u> | <u>Balance</u> |
|-----------------------------|-------------------|------------------|--------------------|------------------|-------------------|
| General Fund - unspendable | 6,895,331 | | | (178,745) | 6,716,586 |
| General Fund - unrestricted | 3,198,372 | 1,370,040 | (884,321) | 178,745 | 3,862,836 |
| Debt Service Fund | 142,387 | 125,494 | (21,726) | | 246,155 |
| Repair & Replacement Fund | 1,224,121 | 318,750 | (1,528,403) | | 14,468 |
| District 2 Assistance | 14,744 | - | | | 14,744 |
| Capital Improvements | 107,388 | 10,634 | (74,740) | | 43,282 |
| General Reserve | 350,759 | 41,081 | | | 391,840 |
| Total Fund balances | 11,933,102 | 1,865,999 | (2,509,190) | - | 11,289,911 |

**Foresthill Public Utility District
Investment Policy Compliance
with Government Code Standards, and the Foresthill PUD Investment Plan Standards
As of January 31, 2020**

Current Portfolio Balance: \$ 3,926,386

| Ca Government Code Section 53601 | Govt Code Maximum % | District Maximum % | District Actual % | Complies |
|--------------------------------------|---------------------------|--------------------------|-------------------------|----------|
| Bonds issued by the District | | 100.00% | 0.00% | Yes |
| Federal Treasury notes, bonds, bills | 100.00% | 100.00% | 0.00% | Yes |
| State/local agency bonds, etc | 100.00% | 100.00% | 16.59% | Yes |
| Federal Agency Bonds | 100.00% | 100.00% | 0.00% | Yes |
| Negotiable certificates of Deposit | 30.00% | 30.00% | 31.46% | No |
| Local Agencies Investment Fund | 100.00% | 100.00% | 23.44% | Yes |
| Medium Term Corporate Notes | 30.00% | 30.00% | 9.48% | Yes |
| Money Market Funds | 15.00% | 15.00% | 0.10% | Yes |
| Collateralized bank deposits | 100.00% | 100.00% | 18.92% | Yes |
| Shares of Beneficial Interest | 20.00% | 15.00% | 0.00% | Yes |
| Mortgage pass through security bonds | 20.00% | 20.00% | 0.00% | Yes |
| Total | | | 100.00% | |

*

| Balance by Maturity | Actual % | Actual \$ |
|---------------------|-------------|--------------|
| Range | | |
| 1 to 7 days | 42% | 1,645,882 |
| 8 to 180 days | 7% | 276,073 |
| 181 to 360 days | 8% | 321,303 |
| 1 to 2 years | 12% | 470,330 |
| 2 to 3 years | 23% | 889,145 |
| 3 to 4 years | 2% | 79,527 |
| 4 to 5 years | 6% | 244,126 |
| Over 5 years | 0% | |
| | | 3,926,386 |

* This line was in compliance when the investments were purchased. A large payment for the Water line project caused the total portfolio to decrease and, therefore, the percentages of all non-cash investments to increase. The California Government Code only requires that limits are met when purchases are made and does not require the immediate liquidation of investments to come back into alignment. Instead, the Code only requires that future purchases do not make the portfolio more non-compliant. The Treasurer and Finance Manager will monitor the portfolio, as usual, and sell or purchase investments that make sense and bring the portfolio back into alignment with the Code.

| Cusip | Rating | NAME | RATE | Trade Date | Settlement Date | Next Coupon | Maturity Date | Units | Discount or Premium | Book Value | Market Value | Unrealized Market Gain/Loss |
|---|--------|-------------------------------------|--------|------------|-----------------|-------------|---------------|--------------|---------------------|--------------|--------------|-----------------------------|
| Cash Accounts | | | | | | | | | | | | |
| N/R | | Wells Fargo Checking | 0.100% | | | | | 218,941.43 | | 218,941.43 | 218,941.43 | - |
| N/R | | Umpqua Bank Savings | 0.350% | | | | | 506,408.62 | | 506,408.62 | 506,408.62 | - |
| N/R | | Local Agency Investment Fund | 2.300% | | | | | 920,531.58 | | 920,531.58 | 920,531.58 | - |
| Agency/Treasury Bonds | | | | | | | | | | | | |
| Municipal Bonds | | | | | | | | | | | | |
| 066616AD5 | AA | Banning CA Red | 1.895% | 3/21/2017 | 3/24/2017 | 3/1/2020 | 9/1/2020 | 50,000.00 | | 50,000.00 | 49,993.00 | (7.00) |
| 13063BFS6 | AA3 | State of CA General Obligation Bond | 6.650% | 2/5/2019 | 2/8/2019 | 3/1/2020 | 3/1/2022 | 40,000.00 | 2,537.00 | 42,537.00 | 43,094.80 | 557.80 |
| 167570QZ6 | AA+ | Chicago IL HSG | 5.250% | 5/13/2016 | 5/18/2016 | 2/20/2020 | 2/20/2020 | 20,000.00 | - | 20,000.00 | 20,023.20 | 23.20 |
| 25483VPR9 | A+ | District Columbia Revenue | 2.824% | 3/29/2018 | 4/3/2018 | 6/1/2020 | 6/1/2020 | 25,000.00 | | 25,000.00 | 25,086.50 | 86.50 |
| 34074GDH4 | AA3 | Florida Hurricane Cat Fund | 2.995% | 3/16/2016 | 3/21/2016 | 7/1/2020 | 7/1/2020 | 25,000.00 | | 25,000.00 | 25,126.75 | 126.75 |
| 34439TBC9 | A+ | Folsom, CA Redevelopment | 2.250% | 2/27/2019 | 3/1/2019 | 2/1/2020 | 8/1/2022 | 70,000.00 | (1,015.00) | 68,985.00 | 70,550.90 | 1,565.90 |
| 34439TBD7 | A+ | Folsom, CA Redevelopment | 2.368% | 5/7/2019 | 5/7/2019 | 2/1/2020 | 8/1/2023 | 30,000.00 | (473.00) | 29,527.00 | 30,418.20 | 891.20 |
| 45656RCN0 | AA | Industry, CA | 3.250% | 3/29/2018 | 4/3/2018 | 7/1/2020 | 1/1/2023 | 30,000.00 | | 30,000.00 | 31,291.80 | 1,291.80 |
| 658207NX9 | AA2 | North Carolina Housing | 3.363% | 3/29/2018 | 4/3/2018 | 7/1/2020 | 1/1/2022 | 25,000.00 | | 25,000.00 | 25,648.00 | 648.00 |
| 695802MV7 | A+ | Pajaro Valley, CA | 3.185% | 2/26/2018 | 2/28/2018 | 2/1/2020 | 8/1/2022 | 45,000.00 | - | 45,000.00 | 46,506.60 | 1,506.60 |
| 74138FAW9 | AA | Perris, CA Redev | 2.340% | 11/18/2019 | 12/3/2019 | 4/1/2020 | 10/1/2024 | 140,000.00 | 892.00 | 140,892.00 | 142,385.60 | 1,493.60 |
| 783186NE5 | AA3 | Rutgers Univ NJ | 3.896% | 6/28/2016 | 6/30/2016 | 5/1/2020 | 5/1/2020 | 20,000.00 | 93.00 | 20,093.00 | 20,099.40 | 6.40 |
| 79876CBA5 | AA- | San Marcos, CA | 3.000% | 3/29/2018 | 4/3/2018 | 4/1/2020 | 10/1/2021 | 25,000.00 | | 25,000.00 | 25,504.25 | 504.25 |
| 79876CBD9 | AA- | San Marcos, CA | 3.866% | 12/20/2019 | 12/24/2019 | 4/1/2020 | 10/1/2024 | 50,000.00 | 3,234.00 | 53,234.00 | 53,952.50 | 718.50 |
| 799427AJ8 | AA3 | San Ramon Valley CA USD JT | 5.704% | 9/29/2015 | 10/2/2015 | 5/1/2020 | 5/1/2020 | 10,000.00 | 980.00 | 10,980.00 | 10,093.10 | (886.90) |
| 83756CLX1 | AAA | South Dakota Housing | 2.550% | 3/29/2018 | 4/3/2018 | 5/1/2020 | 11/1/2021 | 20,000.00 | | 20,000.00 | 20,306.40 | 306.40 |
| 91428LFM3 | AA2 | University HI Revenue | 4.361% | 3/29/2018 | 4/3/2018 | 4/1/2020 | 10/1/2021 | 20,000.00 | 330.00 | 20,330.00 | 20,351.80 | 21.80 |
| Negotiable Certificates of Deposit | | | | | | | | | | | | |
| 02007GHK2 | CD | Ally Bank, UT | 2.850% | 2/4/2019 | 2/7/2019 | 2/7/2020 | 2/7/2022 | 130,000.00 | | 130,000.00 | 132,938.00 | 2,938.00 |
| 02587CFU9 | CD | American Express Bank FSB | 2.400% | 8/25/2017 | 8/26/2017 | 3/1/2020 | 8/29/2022 | 100,000.00 | | 100,000.00 | 101,354.00 | 1,354.00 |
| 02587DN38 | CD | American Express Centurion Bank | 2.450% | 3/27/2017 | 4/5/2017 | 4/5/2020 | 4/5/2022 | 25,000.00 | | 25,000.00 | 25,314.75 | 314.75 |
| 02587DX29 | CD | American Express Centurion Bank | 2.350% | 7/17/2019 | 7/19/2019 | 2/22/2020 | 2/22/2022 | 125,000.00 | 395.00 | 125,395.00 | 126,522.50 | 1,127.50 |
| 140420D49 | CD | Capital One Bank | 1.350% | 8/23/2016 | 8/31/2016 | 2/28/2020 | 8/31/2020 | 50,000.00 | | 50,000.00 | 49,899.50 | (100.50) |
| 140420D56 | CD | Capital One Bank | 1.600% | 8/23/2016 | 8/31/2016 | 2/28/2020 | 8/31/2021 | 55,000.00 | | 55,000.00 | 54,815.75 | (184.25) |
| 140420Z60 | CD | Capital One Bank | 2.400% | 3/21/2017 | 3/29/2017 | 3/29/2020 | 3/29/2022 | 50,000.00 | | 50,000.00 | 50,731.00 | 731.00 |
| 38148PKM8 | CD | Goldman Sachs Bank | 1.900% | 5/30/2017 | 6/7/2017 | 6/8/2020 | 6/8/2020 | 50,000.00 | | 50,000.00 | 50,055.50 | 55.50 |
| 61747MS69 | CD | Morgan Stanley Bank | 2.800% | 4/2/2018 | 4/5/2018 | 4/5/2020 | 4/5/2021 | 50,000.00 | | 50,000.00 | 50,671.50 | 671.50 |
| 66476QCA4 | CD | Northern Bank and Trust | 3.000% | 5/17/2018 | 5/30/2018 | 5/30/2020 | 11/30/2021 | 100,000.00 | | 100,000.00 | 102,350.00 | 2,350.00 |
| 795450K38 | CD | Sallie Mae Bank | 2.300% | 1/30/2018 | 2/8/2018 | 2/10/2020 | 2/10/2020 | 50,000.00 | | 50,000.00 | 50,011.00 | 11.00 |
| 795450T47 | CD | Sallie Mae Bank | 3.300% | 6/29/2018 | 7/3/2018 | 7/3/2020 | 7/3/2023 | 50,000.00 | | 50,000.00 | 52,563.00 | 2,563.00 |
| 856285SK8 | CD | State Bank of India | 2.000% | 1/14/2020 | 1/22/2020 | 7/22/2020 | 1/22/2025 | 50,000.00 | | 50,000.00 | 50,339.00 | 339.00 |
| 87165HQS2 | CD | Synchrony Bank | 2.300% | 2/16/2017 | 2/24/2017 | 2/24/2020 | 2/24/2022 | 100,000.00 | | 100,000.00 | 101,199.00 | 1,199.00 |
| 9497485W3 | CD | Wells Fargo Bank | 1.750% | 6/10/2016 | 6/17/2016 | 2/18/2020 | 6/17/2021 | 50,000.00 | | 50,000.00 | 49,959.00 | (41.00) |
| 99000NXW6 | CD | Comenity Bank | 2.400% | 8/17/2015 | 8/26/2015 | 2/26/2020 | 8/26/2020 | 100,000.00 | | 100,000.00 | 100,258.00 | 258.00 |
| 99000PDB9 | CD | Comenity Bank | 1.800% | 3/29/2016 | 4/6/2016 | 2/6/2020 | 4/6/2021 | 100,000.00 | | 100,000.00 | 99,882.00 | (118.00) |
| Corporate Securities | | | | | | | | | | | | |
| 0258M0DT3 | A2 | American Express CR Corp | 2.375% | 3/1/2016 | 3/4/2016 | 5/26/2020 | 5/26/2020 | 25,000.00 | | 25,000.00 | 25,031.25 | 31.25 |
| 037833AY6 | AA1 | Apple Inc | 2.150% | 3/21/2017 | 3/24/2017 | 2/9/2020 | 2/9/2022 | 25,000.00 | | 25,000.00 | 25,307.25 | 307.25 |
| 06406HDF3 | A1 | Bank of NY Mellon | 2.450% | 3/1/2016 | 3/4/2016 | 5/27/2020 | 11/27/2020 | 25,000.00 | | 25,000.00 | 25,148.75 | 148.75 |
| 166764AG5 | AA2 | Chevron Corp | 2.427% | 1/22/2016 | 1/27/2016 | 6/24/2020 | 6/24/2020 | 25,000.00 | | 25,000.00 | 25,048.50 | 48.50 |
| 24422ETF6 | A2 | John Deere Cap Corp | 2.550% | 3/16/2016 | 3/21/2016 | 7/8/2020 | 1/8/2021 | 25,000.00 | | 25,000.00 | 25,213.50 | 213.50 |
| 46625HNX4 | A2 | JP Morgan Chase | 2.550% | 1/22/2016 | 1/27/2016 | 4/29/2020 | 10/29/2020 | 25,000.00 | | 25,000.00 | 25,132.75 | 132.75 |
| 68389XAP0 | AA- | Oracle | 2.500% | 6/29/2018 | 7/3/2018 | 4/15/2020 | 10/15/2022 | 50,000.00 | (810.00) | 49,190.00 | 51,209.00 | 2,019.00 |
| 822582BG6 | AA1 | Shell Int Fin | 2.125% | 1/22/2016 | 1/27/2016 | 5/11/2020 | 5/11/2020 | 25,000.00 | | 25,000.00 | 25,029.75 | 29.75 |
| 842400GD9 | A- | So. Cal Edison | 2.400% | 6/29/2018 | 7/3/2018 | 2/1/2020 | 2/1/2022 | 50,000.00 | (710.00) | 49,290.00 | 50,511.50 | 1,221.50 |
| 89236TEC5 | AA- | Toyota Motor Credit | 2.150% | 6/29/2018 | 7/3/2018 | 3/8/2020 | 9/8/2022 | 50,000.00 | (1,252.00) | 48,748.00 | 50,732.50 | 1,984.50 |
| 91159HHP8 | A1 | US Bancorp | 2.625% | 3/21/2017 | 3/24/2017 | 7/24/2020 | 3/24/2022 | 25,000.00 | | 25,000.00 | 25,467.25 | 467.25 |
| 94974BGR5 | A2 | Wells Fargo & Co | 2.550% | 1/22/2016 | 1/27/2016 | 6/7/2020 | 12/7/2020 | 25,000.00 | | 25,000.00 | 25,155.75 | 155.75 |
| | N/R | Wells Fargo Advisors Money Market | 0.100% | | | | | 3,945.42 | | 3,945.42 | 3,945.42 | - |
| Total Portfolio | | | | | | | | 2,258,945.42 | 4,201.00 | 2,263,146.42 | 2,292,229.47 | 29,083.05 |
| Accrued Portfolio Interest | | | | | | | | 17,357.78 | | 17,357.78 | 17,357.78 | |
| Portfolio and Cash Accounts | | | | | | | | | 4,201.00 | 3,926,385.83 | 3,955,468.88 | 29,083.05 |

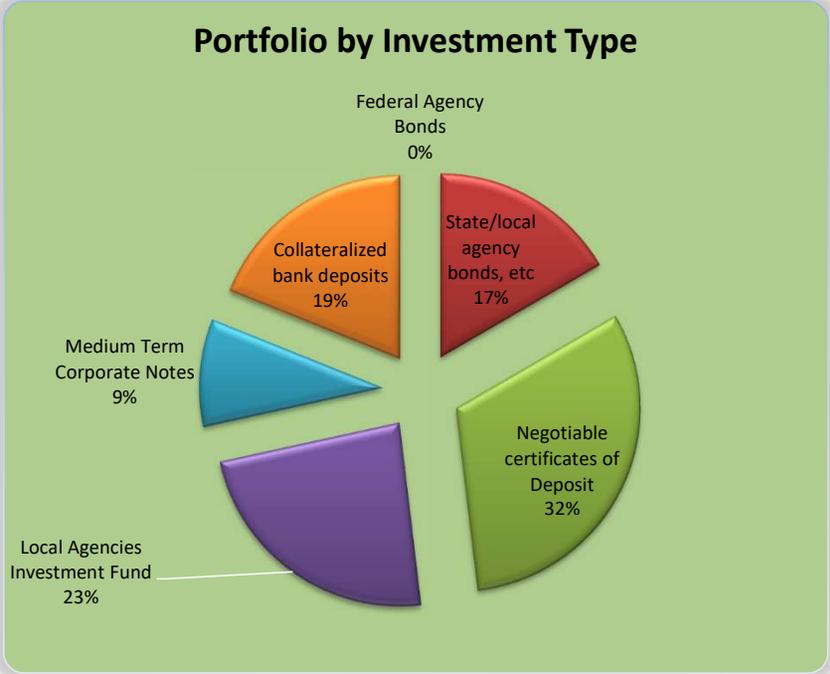
Foresthill PUD
 Activity Detail
 1/01/20 to 1/31/20

Item F12

| <u>Transaction Date</u> | | | | <u>Amount</u> | <u>Premium/Gain</u> |
|--|-----------------|------------------------|--------------|-----------------------|--------------------------|
| <u>Transaction Type</u> | <u>Quantity</u> | <u>Description</u> | <u>Price</u> | <u>Int Purch/Sold</u> | <u>(Discount)/(Loss)</u> |
| Investment Portfolio - Wells Fargo Advisors | | | | | |
| 1/2/2020 | 420.38 | North Carolina Housing | 1.000 | 420.38 | - |
| Interest Received | | 3.363% due 1/01/2022 | | | |
| 1/3/2020 | 831.78 | Sallie Mae Bank | 1.000 | 831.78 | |
| Interest Received | | 3.3% due 7/03/2023 | | | |
| 1/6/2020 | 152.88 | Comenity Bank | 1.000 | 152.88 | |
| Interest Received | | 1.8% due 4/06/2021 | | | |
| 1/8/2020 | 318.75 | John Deere | 1.000 | 318.75 | |
| Interest Received | | 2.55% due 1/08/2021 | | | |
| 1/14/2020 | 50,000.00 | Goldman Sachs Bank | 1.000 | 50,000.00 | |
| CD Matured | | 2.2% due 1/14/2020 | | 554.52 | |
| 1/14/2020 | 50,000.00 | State Bank of India | 1.000 | 50,000.00 | |
| Interest Received | | 2.0% due 1/22/2025 | | | |
| 1/17/2020 | 74.32 | Wells Fargo Bank | 1.000 | 74.32 | |
| Interest Received | | 1.75% due 6/17/2021 | | | |
| 1/24/2020 | 328.13 | US Bancorp | 1.000 | 328.13 | |
| Interest Received | | 2.625% due 1/24/2022 | | | |
| 1/27/2020 | 203.84 | Comenity Bank | 1.000 | 203.84 | |
| Interest Received | | 2.4% due 8/26/2020 | | | |
| 1/31/2020 | 0.84 | Wells Fargo Advisors | 1.000 | 0.84 | |

| Interest Received | Monthly interest | | | |
|-------------------------------------|------------------|--|-------|------------|
| Local Agency Investment Fund | | | | |
| 1/22/2020 | 100,000.00 | Transfer to Local Agency Investment Fund | 1.000 | 100,000.00 |
| Transfer | | from Wells Fargo Checking | | |

Foresthill PUD
Porfolio Graphically Presented
As of January 31, 2020



Item G3

Dear District Customer:

As per newly enacted District Ordinance No. 07-02:

“Existing physical connection to District Water System of 5/8” x 3/4 “ meter shall have the opportunity to upgrade to a 3/4” x 3/4” meter during District’s Radio Read Meter Retro Fit Program. Said request shall be in writing and shall include payment of the District for the cost difference between said meter size (5/8” x 3/4” vs. 3/4” x 3/4”) and labor. Those customers not desiring said upgrade shall be retrofitted with a Radio Read 5/8” x 3/4” meter at no charge.” Any additional costs for parts for installation of a 3/4” x 3/4” meter will be billed to the customer requesting change out.

The current cost to upgrade your current 5/8” x 3/4” meter to a 3/4” x 3/4” meter is currently 80.80. This cost may increase in the future as the District’s cost from its vendor increases.

If you wish to have your current 5/8” meter changed out for a 3/4” meter please complete the form below and return it with your check payable to Foresthill PUD . Please note: This request must be signed by the account holder.

If you have any questions please call our Customer Service Department at 367-2511.

Sincerely,

Suzzette MacKay/Addie Polous
Customer Service Representatives

Please change out my existing 5/8” meter for a Radio Read 3/4” meter as per District Ordinance No. 07-02. My service address is: _____
Enclosed is my check in the amount of \$80.80

Account Holder

Date

Please Print Account Holder Name: _____

FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS

George S. Shaw
Gregory L. Wells
Duane L. Frink
William L. Sadler, Jr.
Brett C. Grant

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

ORDINANCE NO. 07-02 OF FORESTHILL PUBLIC UTILITY DISTRICT AMENDING AND MODIFYING ORDINANCE NO. 01-04 APPLICABLE TO CONNECTION CHARGES

Be it enacted by the Board of Directors of the Foresthill Public Utility District as follows:

1. That paragraph 2.3(a) of Section 6(a) of Ordinance No. 01-04, which previously modified Ordinances No. 5, 45, 50, 58, 63, 73, 93-01 and 00-01 is further amended and modified to read as follows:

“2.3(a) Schedule of Connect Charges

- (1) The 1992 Master Plan infrastructure costs (\$9,620,000) and future equivalent dwelling units or EDU's (3252) be utilized as the basic 1992 connect charge = $\$9,620,000 \div 3252 \text{ EDU} = \$2,958$ per future connection.
- (2) That the Engineering News Report Index (ENR) be utilized from 1992 to present to account for industry materials and labor costs = $\$2,958 \times 1.6251^*$ (Sept 2007) = \$4,807.00 which represents the connection charge for a basic EDU (single family residential). *Sept 2007 ENR Index = $8007 \div 4927$ (1992) = 1.6251
- (3) That AWWA C-700 standard for cold displacement meters be utilized as a basis for allocating connect charge costs for applicant demand including process domestic, irrigation needs, etc., excluding fire flow, on a gallon per minute basis.
- (4) For the above purposes, other than water installation, physical connection to the District waterline or additional service connection required due to land division, parcel split or sub-division, the charge per connection is as follows:

| | |
|------------------------------|--------------|
| A. 3/4" x 3/4" service meter | \$ 4,807.00 |
| B. 1" service meter | \$ 8,028.00 |
| C. 1 1/2" service meter | \$16,055.00 |
| D. 2" service meter | \$ 25,688.00 |

Larger than 2" service meter – connect charge shall be determined on a case by case basis and shall include engineering analysis and negotiation by applicant, District Engineer, General Manager/staff and shall be subject to Board of Directors' approval. Applicant shall provide the District with average and maximum day water demands for the proposed connection(s) to be converted to an EDU basis to

P.O. Box 266 24540 Main Street Foresthill, California 95631-0266 (530) 367-2511 Fax (530) 367-4385

determine connect charge. Determining factors may include but not be limited to derived benefit to District in lieu of infrastructure improvements constructed by applicant.

Charges are payable to District concurrently with application for service. Said charges shall be reviewed annually utilizing the Engineering News – Report Construction Cost Index and may be increased or as otherwise amended or modified by the District.

- (5) Existing physical connection to District Water System of 5/8"x 3/4" meter shall have the opportunity to upgrade to a 3/4"x 3/4" meter during District's Radio Read Meter Retro Fit Program. Said request shall be in writing and shall include payment to the District for the cost difference between said meter size (5/8"x 3/4" vs. 3/4"x 3/4"). Those customers not desiring said upgrade shall be retrofitted with a Radio Read 5/8"x 3/4" meter at no charge.
 - (6) Meter installation cost shall be actual cost to the District based on meter size, but in no event less than \$625.00, payable to District by applicant on demand.
 - (7) For physical connection to the District main or distribution line, the charge shall be actual cost to the District, based on service size, but in no event less than \$700.00, payable to District by applicant on demand.
2. That except as herein above modified and amended, all other provisions of Ordinance No. 5, 45, 50, 58, 63, 73, 93-01, 00-01 and 01-04 shall remain in full force and effect.
 3. That, this ordinance shall become effective thirty (30) days from the date of its passage and shall remain in effect thereafter subject to the right of the Board of Directors to amend, modify or revoke this ordinance in whole or part at any time and from time to time.
 4. That, a copy of this ordinance shall be posted in three public places within the District not later than twenty (20) days after its enactment.

Passed and adopted at a Regular Meeting of the Board of Directors of Foresthill Public Utility District duly called and held in the District on October 10, 2007 by the following vote:

AYES: George Shaw; Gregory Wells; William Sadler, Jr.; Brett Grant _____

NOES: Duane Frink _____

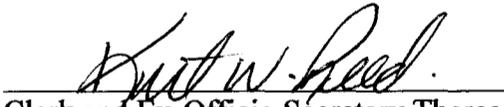
ABSENT: _____

ABSTENTION: _____

FORESTHILL PUBLIC UTILITY DISTRICT

ATTEST:


George S. Shaw, President


Clerk and Ex-Officio Secretary Thereof

FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS

Brett C. Grant
George S. Shaw
Gregory L. Wells
Duane L. Frink
William L. Sadler, Jr.

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

AFFIDAVIT OF POSTING

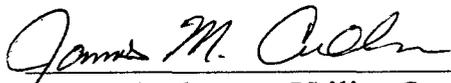
I, James Anderson, declare under penalty of perjury:

That I am a citizen of the United States over the age of twenty-one, and the duly qualified and acting employee/agent of the Foresthill Public Utility District.

That on the 16th day of October 2007 I posted three copies of Ordinance No. 07-02 of Foresthill Public Utility District Amending and Modifying Ordinance No. 01-04 Applicable to Connection Charges (a copy of which is attached to this affidavit) in the following three public places within the District:

1. U.S. Post Office, Foresthill, CA
2. Worton's Grocery, Foresthill, CA
3. District Main Office, Foresthill, CA

I declare under penalty of perjury the foregoing is true and correct and that I have executed this Affidavit of Posting at Foresthill, California on this 16th day of October 2007.



James Anderson, Utility Operator

P.O. Box 266 24540 Main Street Foresthill, California 95631-0266 (530) 367-2511 Fax (530) 367-4385



DOWNSIZE OF OBLIGATION TO SERVE

I request and authorize Foresthill Public Utility District (District) to downsize the existing water service for the following property:

Service Address: _____ APN: _____

Route/Service: _____ Meter Number: _____ Current Meter Size: _____

Requested Meter Size: _____

The Property Owner understands and agrees to the following:

_____ I understand and agree that as the property owner authorized to initiate this
Initials downsize request that I am responsible and obligated to inform any new owner of the property identified above of my decision to downsize the service connection.

_____ I certify that a Fire Protection Contractor (License C16) or other qualified person has
Initials reviewed this request and certified that any fire protection system connected to this service connection will continue to operate to its design specifications.

_____ I agree that it is the owner's responsibility to provide notification of this downsize
Initials request to any entity that may have an interest in this property and that the district will not provide notification to any entity.

_____ I understand that water service is on a first come, first served basis to the
Initials extent the district has water and capacity available to provide requested service and hereby waive all obligations of the Foresthill Public Utility District to serve this property with any increased capacity in the future

_____ The Property Owner certifies that they alone initiated this request and agrees to hold
Initials the District harmless for any resulting changes in service

Property Owner Signature

Date

Property Owner (Print)

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Paul Chamberlain, District Counsel

ORDINANCE NO. 08-02
OF
FORESTHILL PUBLIC UTILITY DISTRICT
AMENDING AND MODIFYING ORDINANCE NO. 07-02
APPLICABLE TO CONNECTION CHARGES

Be it enacted by the Board of Directors of the Foresthill Public Utility District as follows:

1. That paragraph 2.3(a) of Section 6(a) of Ordinance No. 07-02, which previously modified Ordinances No. 5, 45, 50, 58, 63, 73, 93-01, 00-01 and 01-04 is further amended and modified to read as follows:

“2.3(a) Schedule of Connect Charges

- (1) The 1992 Master Plan infrastructure costs (\$9,620,000) and future equivalent dwelling units or EDU’s (3252) be utilized as the basic 1992 connect charge = $\$9,620,000 \div 3252 \text{ EDU} = \$2,958$ per future connection.
- (2) That the Engineering News Report Index (ENR) be utilized from 1992 to present to account for industry materials and labor costs = $\$2,958 \times 1.6251^*$ (Sept 2007) = \$4,807.00 which represents the connection charge for a basic EDU (single family residential). *Sept 2007 ENR Index = $8007 \div 4927$ (1992) = 1.6251
- (3) That AWWA C-700 standard for cold displacement meters be utilized as a basis for allocating connect charge costs for applicant demand including process domestic, irrigation needs, etc., excluding fire flow, on a gallon per minute basis.
- (4) For the above purposes, other than water installation, physical connection to the District waterline or additional service connection required due to land division, parcel split or sub-division, the charge per connection is as follows:

| | |
|------------------------------|--------------|
| A. 3/4” x 3/4” service meter | \$ 4,807.00 |
| B. 1” service meter | \$ 8,028.00 |
| C. 1 1/2” service meter | \$16,055.00 |
| D. 2” service meter | \$ 25,688.00 |

Larger than 2” service meter – connect charge shall be determined on a case by case basis and shall include engineering analysis and negotiation by applicant, District Engineer, General Manager/staff and shall be subject to Board of Directors’ approval. Applicant shall provide the District with average and maximum day water demands for the proposed connection(s) to be converted to an EDU basis to

P.O. Box 266 24540 Main Street Foresthill, California 95631-0266 (530) 367-2511 Fax (530) 367-4385

determine connect charge. Determining factors may include but not be limited to derived benefit to District in lieu of infrastructure improvements constructed by applicant.

Charges are payable to District concurrently with application for service. Said charges shall be reviewed annually utilizing the Engineering News – Report Construction Cost Index and may be increased or as otherwise amended or modified by the District.

- (5) Existing physical connection to District Water System of 5/8"x 3/4" meter shall have the opportunity to install a 3/4"x 3/4" meter during District's Radio Read Meter Retro Fit Program. Said request shall be in writing, shall include payment to the District for the cost difference between said meter size (5/8"x 3/4" vs. 3/4"x 3/4") and said installation opportunity shall be free of labor and incidental material costs until April 15, 2008. Customers desiring this change after April 15, 2008 shall pay to the District those costs including labor (at the District charged labor rate at the time of request) and material costs necessary for said installation plus the difference in meter size costs. Those customers not requesting said 3/4" x 3/4" service meter, shall be retrofitted with a Radio Read 5/8"x 3/4" meter at no cost to the customer.
 - (6) Meter installation cost shall be actual cost to the District based on meter size, but in no event less than \$625.00, payable to District by applicant on demand.
 - (7) For physical connection to the District main or distribution line, the charge shall be actual cost to the District, based on service size, but in no event less than \$700.00, payable to District by applicant on demand.
2. That except as herein above modified and amended, all other provisions of Ordinance No. 5, 45, 50, 58, 63, 73, 93-01, 00-01, 01-04, and 07-02 shall remain in full force and effect.
 3. That, this ordinance shall become effective thirty (30) days from the date of its passage and shall remain in effect thereafter subject to the right of the Board of Directors to amend, modify or revoke this ordinance in whole or part at any time and from time to time.
 4. That, a copy of this ordinance shall be posted in three public places within the District not later than twenty (20) days after its enactment.

Passed and adopted at a Regular Meeting of the Board of Directors of Foresthill Public Utility District duly called and held in the District on March 12, 2008 by the following vote:

AYES: Gregory Wells; Duane Frink; William Sadler, Jr.; Brett Grant; George Shaw

NOES:

ABSENT:

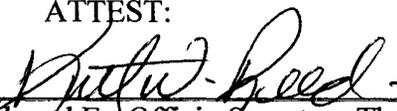
ABSTENTION:

FORESTHILL PUBLIC UTILITY DISTRICT



Gregory L. Wells, President

ATTEST:



Clerk and Ex-Officio Secretary Thereof

FORESTHILL PUBLIC UTILITY DISTRICT

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BOARD OF DIRECTORS

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William L. Sadler, Jr.

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

AFFIDAVIT OF POSTING

I, Clifford Lander, declare under penalty of perjury:

That I am a citizen of the United States over the age of twenty-one, and the duly qualified and acting employee/agent of the Foresthill Public Utility District.

That on the 14th day of March 2008 I posted three copies of Ordinance No. 08-02 of Foresthill Public Utility District Amending and Modifying Ordinance No. 07-02 Applicable to Connection Charges (a copy of which is attached to this affidavit) in the following three public places within the District:

1. U.S. Post Office, Foresthill, CA
2. Worton's Grocery, Foresthill, CA
3. District Main Office, Foresthill, CA

I declare under penalty of perjury the foregoing is true and correct and that I have executed this Affidavit of Posting at Foresthill, California on this 14th day of March 2008.



Clifford Lander, Utility Operator

P.O. Box 266 24540 Main Street Foresthill, California 95631-0266 (530) 367-2511 Fax (530) 367-4385